

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

2012

Open to Public Inspection

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2012 calendar year, or tax year beginning 07/01/12, and ending 06/30/13

| | | |
|---|---|---|
| B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending | C Name of organization UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite P.O. BOX 115500 City, town or post office, state, and ZIP code GAINESVILLE FL 32611-5500 | D Employer identification number 59-2729133 E Telephone number 352-392-5221 G Gross receipts\$ 35,268,973 |
| F Name and address of principal officer: DR. WINFRED M. PHILLIPS P.O. BOX 113100 GAINESVILLE FL 32611 | | H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) |
| I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 | | H(c) Group exemption number ▶ |
| J Website: ▶ WWW.RESEARCH.UFL.EDU/UFRF | | L Year of formation: 1986 M State of legal domicile: FL |
| K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶ | | |

Part I Summary

| | | | | |
|------------------------------------|--|--|--|----------------------------|
| Activities & Governance | 1 | Briefly describe the organization's mission or most significant activities: ASSIST THE UNIV OF FL IN THE FUNDING OF RESEARCH/DEVELOPMENT THROUGH GRANTS & CONTRACTUAL ARRANGEMENTS & IN THE COMMERCIALIZATION OF INTELLECTUAL PROPERTIES, WHICH INCLUDE INVENTIONS, DISCOVERIES, PROCESSES & WORK PRODUCTS. | | |
| | 2 | Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets. | | |
| | 3 | Number of voting members of the governing body (Part VI, line 1a) | 3 | 12 |
| | 4 | Number of independent voting members of the governing body (Part VI, line 1b) | 4 | 3 |
| | 5 | Total number of individuals employed in calendar year 2012 (Part V, line 2a) | 5 | 0 |
| | 6 | Total number of volunteers (estimate if necessary) | 6 | 0 |
| | 7a | Total unrelated business revenue from Part VIII, column (C), line 12 | 7a | -271,924 |
| 7b | Net unrelated business taxable income from Form 990-T, line 34 | 7b | -272,199 | |
| Revenue | 8 | Contributions and grants (Part VIII, line 1h) | Prior Year 53,500 | Current Year 39,924 |
| | 9 | Program service revenue (Part VIII, line 2g) | 13,814,400 | 11,203,049 |
| | 10 | Investment income (Part VIII, column (A), lines 3, 4, and 7d) | 2,972,278 | 3,166,852 |
| | 11 | Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) | 24,837,340 | 20,859,148 |
| | 12 | Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12) | 41,677,518 | 35,268,973 |
| Expenses | 13 | Grants and similar amounts paid (Part IX, column (A), lines 1–3) | 13,042,662 | 10,967,344 |
| | 14 | Benefits paid to or for members (Part IX, column (A), line 4) | | 0 |
| | 15 | Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10) | | 0 |
| | 16a | Professional fundraising fees (Part IX, column (A), line 11e) | | 0 |
| | 16b | Total fundraising expenses (Part IX, column (D), line 25) ▶ | 0 | |
| | 17 | Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e) | 28,922,020 | 26,612,052 |
| | 18 | Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25) | 41,964,682 | 37,579,396 |
| | 19 | Revenue less expenses. Subtract line 18 from line 12 | -287,164 | -2,310,423 |
| Net Assets or Fund Balances | 20 | Total assets (Part X, line 16) | Beginning of Current Year 157,320,565 | End of Year 153,514,078 |
| | 21 | Total liabilities (Part X, line 26) | 68,053,941 | 61,934,239 |
| | 22 | Net assets or fund balances. Subtract line 21 from line 20 | 89,266,624 | 91,579,839 |

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

| | | | |
|-------------------------------|---|--|---|
| Sign Here | ▶ | Signature of officer GEORGE C. KOLB, JR. | Date |
| | ▶ | Type or print name and title SECRETARY | |
| Paid Preparer Use Only | Print/Type preparer's name HELEN Y. PAINTER, CPA | Preparer's signature | Date 05/14/14 |
| | Firm's name ▶ PURVIS, GRAY & COMPANY, LLP | Firm's EIN ▶ 59-0548468 | Check <input type="checkbox"/> if self-employed PTIN P00414072 |
| | Firm's address ▶ 2347 SE 17TH STREET OCALA, FL 34471 | Phone no. 352-732-3872 | |

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

For Paperwork Reduction Act Notice, see the separate instructions.

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III [X]

1 Briefly describe the organization's mission:

ASSIST THE UNIV OF FL IN THE FUNDING OF RESEARCH/DEVELOPMENT THROUGH GRANT & CONTRACTUAL ARRANGEMENTS & IN THE COMMERCIALIZATION OF INTELLECTUAL PROPERTIES, WHICH INCLUDE INVENTIONS, DISCOVERIES, PROCESSES & WORK PRODUCTS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 21,708,685 including grants of \$ 4,689,278) (Revenue \$ 26,968,646) COST INCURRED IN OBTAINING LICENSES AND GRANTS FOR THE UNIVERSITY OF FLORIDA RESEARCH FOUNDATION ACTIVITIES.

4b (Code:) (Expenses \$ 5,941,253 including grants of \$) (Revenue \$ 3,040,314) COSTS INCURRED IN THE LICENSING OF PATENTED OR PATENTABLE PRODUCTS DEVELOPED BY THE UNIVERSITY OF FLORIDA.

4c (Code:) (Expenses \$ 7,802,545 including grants of \$ 6,278,066) (Revenue \$) COSTS INCURRED IN SECURING AND PROVIDING RESEARCH AND DEVELOPMENT FUNDING FOR THE UNIVERSITY OF FLORIDA.

4d Other program services. (Describe in Schedule O.) (Expenses \$ 706,363 including grants of \$) (Revenue \$ 2,324,815)

4e Total program service expenses ▶ 36,158,846

Part IV Checklist of Required Schedules

| | Yes | No |
|--|----------|----------|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A | X | |
| 2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)? | | X |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I | | X |
| 4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II | | X |
| 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III | | X |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I | | X |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II | | X |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III | | X |
| 9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV | X | |
| 10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V | | X |
| 11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable. | | |
| a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI | | X |
| b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII | X | |
| c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII | | X |
| d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX | | X |
| e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X | | X |
| f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X | | X |
| 12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII | X | |
| b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional | | X |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E | | X |
| 14a Did the organization maintain an office, employees, or agents outside of the United States? | | X |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV | | X |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Parts II and IV | | X |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Parts III and IV | | X |
| 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions) | | X |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II | | X |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III | | X |
| 20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H | | X |
| b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? | | |

Part IV Checklist of Required Schedules (continued)

| | | Yes | No |
|-----|---|-----|----|
| 21 | Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II | X | |
| 22 | Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III | | X |
| 23 | Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J | X | |
| 24a | Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25 | X | |
| b | Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? | | X |
| c | Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? | | X |
| d | Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? | | X |
| 25a | Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I | | X |
| b | Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I | | X |
| 26 | Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II | | X |
| 27 | Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III | | X |
| 28 | Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions): | | |
| a | A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV | | X |
| b | A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV | | X |
| c | An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV | | X |
| 29 | Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M | | X |
| 30 | Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M | | X |
| 31 | Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I | | X |
| 32 | Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II | | X |
| 33 | Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I | | X |
| 34 | Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, or IV, and Part V, line 1 | X | |
| 35a | Did the organization have a controlled entity within the meaning of section 512(b)(13)? | | X |
| b | If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2 | | |
| 36 | Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2 | | X |
| 37 | Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI | | X |
| 38 | Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O | X | |

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

| | | Yes | No |
|------------|--|------------|----------|
| 1a | Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable | | |
| | 1a 312 | | |
| b | Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable | | |
| | 1b 0 | | |
| c | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? | X | |
| 2a | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return | | |
| | 2a 0 | | |
| b | If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) | | |
| 2b | | | |
| 3a | Did the organization have unrelated business gross income of \$1,000 or more during the year? | | X |
| b | If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O | | |
| 3b | | | |
| 4a | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | | X |
| b | If "Yes," enter the name of the foreign country: <input type="checkbox"/> See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. | | |
| 5a | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? | | X |
| b | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? | | X |
| c | If "Yes" to line 5a or 5b, did the organization file Form 8886-T? | | |
| 5c | | | |
| 6a | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? | | X |
| b | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? | | |
| 6b | | | |
| 7 | Organizations that may receive deductible contributions under section 170(c). | | |
| a | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? | | X |
| 7a | | | |
| b | If "Yes," did the organization notify the donor of the value of the goods or services provided? | | |
| 7b | | | |
| c | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? | | X |
| 7c | | | |
| d | If "Yes," indicate the number of Forms 8282 filed during the year | | |
| | 7d | | |
| e | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | | X |
| 7e | | | |
| f | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | X |
| 7f | | | |
| g | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? | | |
| 7g | | | |
| h | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? | | |
| 7h | | | |
| 8 | Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? | | X |
| 8 | | | |
| 9 | Sponsoring organizations maintaining donor advised funds. | | |
| a | Did the organization make any taxable distributions under section 4966? | | |
| 9a | | | |
| b | Did the organization make a distribution to a donor, donor advisor, or related person? | | |
| 9b | | | |
| 10 | Section 501(c)(7) organizations. Enter: | | |
| a | Initiation fees and capital contributions included on Part VIII, line 12 | 10a | |
| b | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities | 10b | |
| 11 | Section 501(c)(12) organizations. Enter: | | |
| a | Gross income from members or shareholders | 11a | |
| b | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) | 11b | |
| 12a | Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? | 12a | |
| b | If "Yes," enter the amount of tax-exempt interest received or accrued during the year | 12b | |
| 13 | Section 501(c)(29) qualified nonprofit health insurance issuers. | | |
| a | Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O. | 13a | |
| b | Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans | 13b | |
| c | Enter the amount of reserves on hand | 13c | |
| 14a | Did the organization receive any payments for indoor tanning services during the tax year? | 14a | X |
| b | If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O | 14b | |

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organizations compensated any current officer, director, or trustee.

| (A) Name and Title | (B) Average hours per week (list any hours for related organizations below dotted line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|------------------------------------|--|---|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| (1) DR. DAVID S. GUZICK | 1.00 | | | | | | | | | |
| DIRECTOR | 40.00 | X | | | | | 0 | 1,226,335 | 34,464 | |
| (2) DR. J. BERNARD MACHEN | 1.00 | | | | | | | | | |
| CHAIRPERSON | 40.00 | X | | | | | 0 | 1,096,575 | 29,539 | |
| (3) DR. JOHN KRAFT | 1.00 | | | | | | | | | |
| DIRECTOR | 40.00 | X | | | | | 0 | 524,792 | 30,029 | |
| (4) DR. JOSEPH GLOVER | 1.00 | | | | | | | | | |
| DIRECTOR | 40.00 | X | | | | | 0 | 367,321 | 30,911 | |
| (5) DR. CAMMY ABERNATHY | 1.00 | | | | | | | | | |
| DIRECTOR | 40.00 | X | | | | | 0 | 317,541 | 28,953 | |
| (6) DR. JACK PAYNE | 1.00 | | | | | | | | | |
| DIRECTOR | 40.00 | X | | | | | 0 | 295,435 | 31,370 | |
| (7) DR. DAVID NORTON | 1.00 | | | | | | | | | |
| DIRECTOR | 40.00 | X | | | | | 0 | 286,356 | 32,550 | |
| (8) MR. CURTIS REYNOLDS | 1.00 | | | | | | | | | |
| DIRECTOR | 40.00 | X | | | | | 0 | 250,855 | 29,435 | |
| (9) DR. PAUL J D'ANIERI | 1.00 | | | | | | | | | |
| DIRECTOR | 40.00 | X | | | | | 0 | 234,952 | 29,144 | |
| (10) MR. BRIAN HUTCHISON | 1.00 | | | | | | | | | |
| DIRECTOR | 0.00 | X | | | | | 0 | 0 | 0 | |
| (11) THE HONORABLE CAROLYN ROBERTS | 1.00 | | | | | | | | | |
| DIRECTOR | 0.00 | X | | | | | 0 | 0 | 0 | |

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

| (A) Name and title | (B) Average hours per week (list any hours for related organizations below dotted line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|--|--|---|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| (12) THE HONORABLE JOELEN MERKEL DIRECTOR | 1.00 0.00 | X | | | | | | 0 | 0 | 0 |
| (13) DR. WINFRED M PHILLIPS PRESIDENT | 10.00 30.00 | | | X | | | | 0 | 401,354 | 30,162 |
| (14) MR. DAVID L DAY APP OFFICER | 40.00 0.00 | | | X | | | | 0 | 255,277 | 25,770 |
| (15) DR. THOMAS E WALSH APP OFFICER | 1.00 40.00 | | | X | | | | 0 | 248,593 | 22,904 |
| (16) MR. MICHAEL V MCKEE TREASURER | 1.00 40.00 | | | X | | | | 0 | 140,295 | 20,024 |
| (17) GEORGE KOLB, JR. SECRETARY | 20.00 20.00 | | | X | | | | 0 | 121,860 | 19,523 |
| (18) JANE MUIR ASSOC. DIRECTOR | 40.00 0.00 | | | | | X | | 0 | 163,605 | 18,221 |
| (19) | | | | | | | | | | |
| 1b Sub-total | | | | | | | | | 5,931,146 | 412,999 |
| c Total from continuation sheets to Part VII, Section A | | | | | | | | | | |
| d Total (add lines 1b and 1c) | | | | | | | | | 5,931,146 | 412,999 |

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **0**

| | Yes | No |
|---|-----|----|
| 3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual | | X |
| 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual | X | |
| 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person | | X |

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A) Name and business address | (B) Description of services | (C) Compensation |
|--|---|---------------------|
| SALIWANCIK LLOYD AND EISENCHENK GAINESVILLE FL 32614 | 3107 SW WILLISTON ROAD PATENT LEGAL SE | 2,626,636 |
| EDWARDS WILDMAN PALMER LLC WEST PALM BEACH FL 33401 | 525 OKEECHOBEE BLVD PATENT LEGAL SE | 656,463 |
| THOMAS, KAYDEN, HORSTEMEYER & RISLEY ATLANTA GA 30339 | 400 INTERSTATE N PKWY SE PATENT LEGAL SE | 525,575 |
| WOLF GREENFIELD AND SACKS PC BOSTON MA 02210 | 606 ATLANTIC AVENUE PATENT LEGAL SE | 339,902 |
| GOULSTON AND STORRS, PC BOSTON MA 02110 | 400 ATLANTIC AVENUE PATENT LEGAL SV | 176,710 |

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **6**

Part VIII Statement of Revenue

Check if Schedule O contains a response to any question in this Part VIII.

| | | (A) Total revenue | (B) Related or exempt function revenue | (C) Unrelated business revenue | (D) Revenue excluded from tax under sections 512, 513, or 514 | |
|--|---|----------------------|--|---|---|--|
| Contributions, Gifts, Grants and Other Similar Amounts | 1a Federated campaigns | | | | | |
| | 1b Membership dues | | | | | |
| | 1c Fundraising events | | | | | |
| | 1d Related organizations | | | | | |
| | 1e Government grants (contributions) | 15,974 | | | | |
| | 1f All other contributions, gifts, grants, and similar amounts not included above | 23,950 | | | | |
| | g Noncash contributions included in lines 1a-1f: \$ | | | | | |
| h Total. Add lines 1a-1f | | 39,924 | | | | |
| Program Service Revenue | | Busn. Code | | | | |
| | 2a CONTRACTS AND GRANTS | 611710 | 5,112,108 | 5,112,108 | | |
| | b PATENT AND LICENSING COSTS | 611710 | 3,040,314 | 3,040,314 | | |
| | c ASSMNT FEES REC RLTD UF CLLGS | 611710 | 2,300,000 | 2,300,000 | | |
| | d LICENSING FEES | 611710 | 725,812 | 725,812 | | |
| | e OTHER PROGRAM SERVICE REVENUE | 611710 | 24,815 | 24,815 | | |
| | f All other program service revenue | | | | | |
| g Total. Add lines 2a-2f | | 11,203,049 | | | | |
| Other Revenue | 3 Investment income (including dividends, interest, and other similar amounts) | | 1,460,519 | | 1,460,519 | |
| | 4 Income from investment of tax-exempt bond proceeds | | | | | |
| | 5 Royalties | | 21,130,726 | 21,130,726 | | |
| | 6a Gross rents | (i) Real | | | | |
| | | (ii) Personal | | | | |
| | b Less: rental exps. | | | | | |
| | c Rental inc. or (loss) | | | | | |
| | d Net rental income or (loss) | | | | | |
| | 7a Gross amount from sales of assets other than inventory | (i) Securities | | 1,706,333 | | |
| | | (ii) Other | | | | |
| | b Less: cost or other basis & sales exps. | | | | | |
| | c Gain or (loss) | | 1,706,333 | | | |
| | d Net gain or (loss) | | 1,706,333 | | 1,706,333 | |
| | 8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18 | a | | | | |
| | b Less: direct expenses | b | | | | |
| c Net income or (loss) from fundraising events | | | | | | |
| 9a Gross income from gaming activities. See Part IV, line 19 | a | | | | | |
| b Less: direct expenses | b | | | | | |
| c Net income or (loss) from gaming activities | | | | | | |
| 10a Gross sales of inventory, less returns and allowances | a | | | | | |
| b Less: cost of goods sold | b | | | | | |
| c Net income or (loss) from sales of inventory | | | | | | |
| Miscellaneous Revenue | | Busn. Code | | | | |
| 11a MISCELLANEOUS INCOME | | 900099 | 346 | | 346 | |
| b K-1 ACTIVITY NOT ON FIN STMTS | | 541900 | -271,924 | -271,924 | | |
| c | | | | | | |
| d All other revenue | | | | | | |
| e Total. Add lines 11a-11d | | | -271,578 | | | |
| 12 Total revenue. See instructions. | | | 35,268,973 | 32,333,775 | -271,924 | |
| | | | | | 3,167,198 | |

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response to any question in this Part IX

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII. | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|--|-----------------------|---------------------------------|--|-----------------------------|
| 1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 | 10,967,344 | 10,967,344 | | |
| 2 Grants and other assistance to individuals in the U.S. See Part IV, line 22 | | | | |
| 3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16 | | | | |
| 4 Benefits paid to or for members | | | | |
| 5 Compensation of current officers, directors, trustees, and key employees | | | | |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | | | | |
| 7 Other salaries and wages | | | | |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) | | | | |
| 9 Other employee benefits | | | | |
| 10 Payroll taxes | | | | |
| 11 Fees for services (non-employees): | | | | |
| a Management | | | | |
| b Legal | 5,941,253 | 5,941,253 | | |
| c Accounting | 39,750 | 39,750 | | |
| d Lobbying | | | | |
| e Professional fundraising services. See Part IV, line 7 | | | | |
| f Investment management fees | 706,363 | 706,363 | | |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.) | 361,766 | 361,766 | | |
| 12 Advertising and promotion | 103,739 | 103,739 | | |
| 13 Office expenses | 190,120 | 190,120 | | |
| 14 Information technology | 277,797 | 277,797 | | |
| 15 Royalties | 13,394,525 | 13,394,525 | | |
| 16 Occupancy | | | | |
| 17 Travel | 79,622 | 79,622 | | |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials | | | | |
| 19 Conferences, conventions, and meetings | | | | |
| 20 Interest | 1,420,550 | | 1,420,550 | |
| 21 Payments to affiliates | | | | |
| 22 Depreciation, depletion, and amortization | | | | |
| 23 Insurance | 27,667 | 27,667 | | |
| 24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.) | | | | |
| a REIMBURSED EMPLOYEE COSTS | 2,433,834 | 2,433,834 | | |
| b RESEARCH & DEVELOP COSTS | 1,463,623 | 1,463,623 | | |
| c GATORADE ALLOCATION | 60,856 | 60,856 | | |
| d REPAIRS & MAINT. CONTRACT | 53,956 | 53,956 | | |
| e All other expenses | 56,631 | 56,631 | | |
| 25 Total functional expenses. Add lines 1 through 24e | 37,579,396 | 36,158,846 | 1,420,550 | 0 |
| 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) | | | | |

Part X Balance Sheet

Check if Schedule O contains a response to any question in this Part X

| | | (A) Beginning of year | | (B) End of year |
|---|--|--------------------------|--------------------|--------------------|
| Assets | 1 Cash—non-interest bearing | | 1 | |
| | 2 Savings and temporary cash investments | 805,046 | 2 | 1,101,993 |
| | 3 Pledges and grants receivable, net | | 3 | |
| | 4 Accounts receivable, net | 8,103,178 | 4 | 5,904,247 |
| | 5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L | | 5 | |
| | 6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L | | 6 | |
| | 7 Notes and loans receivable, net | | 7 | |
| | 8 Inventories for sale or use | | 8 | |
| | 9 Prepaid expenses and deferred charges | 520,082 | 9 | |
| | 10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D | 10a | | |
| | b Less: accumulated depreciation | 10b | 10c | |
| | 11 Investments—publicly traded securities | 65,628 | 11 | 83,040 |
| | 12 Investments—other securities. See Part IV, line 11 | 147,826,631 | 12 | 146,424,798 |
| | 13 Investments—program-related. See Part IV, line 11 | | 13 | |
| | 14 Intangible assets | | 14 | |
| | 15 Other assets. See Part IV, line 11 | | 15 | |
| 16 Total assets. Add lines 1 through 15 (must equal line 34) | 157,320,565 | 16 | 153,514,078 | |
| Liabilities | 17 Accounts payable and accrued expenses | 19,325,374 | 17 | 17,147,094 |
| | 18 Grants payable | | 18 | |
| | 19 Deferred revenue | 4,618,874 | 19 | 1,795,417 |
| | 20 Tax-exempt bond liabilities | 30,100,000 | 20 | 29,100,000 |
| | 21 Escrow or custodial account liability. Complete Part IV of Schedule D | 14,009,693 | 21 | 13,891,728 |
| | 22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L | | 22 | |
| | 23 Secured mortgages and notes payable to unrelated third parties | | 23 | |
| | 24 Unsecured notes and loans payable to unrelated third parties | | 24 | |
| | 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D | | 25 | |
| | 26 Total liabilities. Add lines 17 through 25 | 68,053,941 | 26 | 61,934,239 |
| Net Assets or Fund Balances | Organizations that follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34. | | | |
| | 27 Unrestricted net assets | | 27 | |
| | 28 Temporarily restricted net assets | | 28 | |
| | 29 Permanently restricted net assets | | 29 | |
| | Organizations that do not follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 30 through 34. | | | |
| | 30 Capital stock or trust principal, or current funds | | 30 | |
| | 31 Paid-in or capital surplus, or land, building, or equipment fund | | 31 | |
| | 32 Retained earnings, endowment, accumulated income, or other funds | 89,266,624 | 32 | 91,579,839 |
| 33 Total net assets or fund balances | 89,266,624 | 33 | 91,579,839 | |
| 34 Total liabilities and net assets/fund balances | 157,320,565 | 34 | 153,514,078 | |

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

| | | | |
|-----------|--|-----------|-------------------|
| 1 | Total revenue (must equal Part VIII, column (A), line 12) | 1 | 35,268,973 |
| 2 | Total expenses (must equal Part IX, column (A), line 25) | 2 | 37,579,396 |
| 3 | Revenue less expenses. Subtract line 2 from line 1 | 3 | -2,310,423 |
| 4 | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) | 4 | 89,266,624 |
| 5 | Net unrealized gains (losses) on investments | 5 | 4,643,485 |
| 6 | Donated services and use of facilities | 6 | |
| 7 | Investment expenses | 7 | |
| 8 | Prior period adjustments | 8 | -681,613 |
| 9 | Other changes in net assets or fund balances (explain in Schedule O) | 9 | 661,766 |
| 10 | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B)) | 10 | 91,579,839 |

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

| | | Yes | No |
|-----------|---|----------|----------|
| 1 | Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O. | | |
| 2a | Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | | X |
| b | Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input checked="" type="checkbox"/> Both consolidated and separate basis | X | |
| c | If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O. | X | |
| 3a | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____ | | X |
| b | If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits _____ | | |

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2012

Open to Public Inspection

Name of the organization **UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC.** Employer identification number **59-2729133**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)

- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III—Functionally integrated d Type III—Non-functionally integrated

- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box

- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

| | Yes | No |
|--|-----|-------------------------------------|
| (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? | | <input checked="" type="checkbox"/> |
| (ii) A family member of a person described in (i) above? | | <input checked="" type="checkbox"/> |
| (iii) A 35% controlled entity of a person described in (i) or (ii) above? | | <input checked="" type="checkbox"/> |

h Provide the following information about the supported organization(s).

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1-9 above or IRC section (see instructions)) | (iv) Is the organization in col. (i) listed in your governing document? | | (v) Did you notify the organization in col. (i) of your support? | | (vi) Is the organization in col. (i) organized in the U.S.? | | (vii) Amount of monetary support |
|------------------------------------|-------------------|---|---|----|--|----|---|----|----------------------------------|
| | | | Yes | No | Yes | No | Yes | No | |
| (A) UNIVERSITY OF FLORIDA | 59-6002052 | 5 | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> | | 25,576,677 |
| (B) | | | | | | | | | |
| (C) | | | | | | | | | |
| (D) | | | | | | | | | |
| (E) | | | | | | | | | |
| Total | | | | | | | | | 25,576,677 |

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) ► | (a) 2008 | (b) 2009 | (c) 2010 | (d) 2011 | (e) 2012 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") | | | | | | |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 4 Total. Add lines 1 through 3 | | | | | | |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) | | | | | | |
| 6 Public support. Subtract line 5 from line 4. | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) ► | (a) 2008 | (b) 2009 | (c) 2010 | (d) 2011 | (e) 2012 | (f) Total |
|---|----------|----------|----------|----------|-----------|-----------|
| 7 Amounts from line 4 | | | | | | |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources | | | | | | |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on | | | | | | |
| 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) | | | | | | |
| 11 Total support. Add lines 7 through 10 | | | | | | |
| 12 Gross receipts from related activities, etc. (see instructions) | | | | | 12 | |
| 13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/> | | | | | | |

Section C. Computation of Public Support Percentage

| | | |
|---|-----------|---|
| 14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f)) | 14 | % |
| 15 Public support percentage from 2011 Schedule A, Part II, line 14 | 15 | % |
| 16a 33 1/3% support test—2012. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/> | | |
| b 33 1/3% support test—2011. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/> | | |
| 17a 10%-facts-and-circumstances test—2012. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/> | | |
| b 10%-facts-and-circumstances test—2011. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/> | | |
| 18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► <input type="checkbox"/> | | |

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2008 | (b) 2009 | (c) 2010 | (d) 2011 | (e) 2012 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") | | | | | | |
| 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose | | | | | | |
| 3 Gross receipts from activities that are not an unrelated trade or business under section 513 | | | | | | |
| 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 5 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 6 Total. Add lines 1 through 5 | | | | | | |
| 7a Amounts included on lines 1, 2, and 3 received from disqualified persons | | | | | | |
| b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year | | | | | | |
| c Add lines 7a and 7b | | | | | | |
| 8 Public support (Subtract line 7c from line 6.) | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) ▶ | (a) 2008 | (b) 2009 | (c) 2010 | (d) 2011 | (e) 2012 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| 9 Amounts from line 6 | | | | | | |
| 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources | | | | | | |
| b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 | | | | | | |
| c Add lines 10a and 10b | | | | | | |
| 11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on | | | | | | |
| 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) | | | | | | |
| 13 Total support. (Add lines 9, 10c, 11, and 12.) | | | | | | |

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶

Section C. Computation of Public Support Percentage

| | | |
|--|-----------|---|
| 15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f)) | 15 | % |
| 16 Public support percentage from 2011 Schedule A, Part III, line 15 | 16 | % |

Section D. Computation of Investment Income Percentage

| | | |
|--|-----------|---|
| 17 Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f)) | 17 | % |
| 18 Investment income percentage from 2011 Schedule A, Part III, line 17 | 18 | % |

19a 33 1/3% support tests—2012. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶

b 33 1/3% support tests—2011. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2012

Open to Public Inspection

Name of the organization

**UNIVERSITY OF FLORIDA RESEARCH
FOUNDATION, INC.**

Employer identification number

59-2729133

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

| | (a) Donor advised funds | (b) Funds and other accounts |
|---|-------------------------|--|
| 1 Total number at end of year | | |
| 2 Aggregate contributions to (during year) | | |
| 3 Aggregate grants from (during year) | | |
| 4 Aggregate value at end of year | | |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? | | <input type="checkbox"/> Yes <input type="checkbox"/> No |

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

| | |
|--|--|
| <input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) | <input type="checkbox"/> Preservation of an historically important land area |
| <input type="checkbox"/> Protection of natural habitat | <input type="checkbox"/> Preservation of a certified historic structure |
| <input type="checkbox"/> Preservation of open space | |

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

| | Held at the End of the Tax Year |
|--|---------------------------------|
| a Total number of conservation easements | 2a |
| b Total acreage restricted by conservation easements | 2b |
| c Number of conservation easements on a certified historic structure included in (a) | 2c |
| d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register | 2d |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B) (i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1

▶ \$

(ii) Assets included in Form 990, Part X

▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1

▶ \$

b Assets included in Form 990, Part X

▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange programs
- e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

| | Amount |
|-----------|--------|
| 1c | |
| 1d | |
| 1e | |
| 1f | |

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

| | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|---|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance | | | | | |
| b Contributions | | | | | |
| c Net investment earnings, gains, and losses | | | | | |
| d Grants or scholarships | | | | | |
| e Other expenditures for facilities and programs | | | | | |
| f Administrative expenses | | | | | |
| g End of year balance | | | | | |

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ %

b Permanent endowment ▶ %

c Temporarily restricted endowment ▶ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

(ii) related organizations

| | Yes | No |
|---------------|-----|----|
| 3a(i) | | |
| 3a(ii) | | |
| 3b | | |

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

| Description of property | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|---------------------------------------|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land | | | | |
| b Buildings | | | | |
| c Leasehold improvements | | | | |
| d Equipment | | | | |
| e Other | | | | |

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) ▶

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security) | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|--------------------|--|
| (1) Financial derivatives | | |
| (2) Closely-held equity interests | | |
| (3) Other FLORIDA LONG TERM POOL FUND, L | 81,715,403 | MARKET |
| (A) SPIA-EXTERNAL INVESTMENT POOL | 63,581,762 | MARKET |
| (B) FL PRIVATE INVEST. FUND-MPM SUNSTATE | 396,710 | MARKET |
| (C) EQUITY INVESTMENTS | 296,936 | COST |
| (D) SBA-EXTERNAL INVESTMENT POOL | 229,260 | MARKET |
| (E) HEDGE STRATEGIES FOF MTU | 175,571 | MARKET |
| (F) FL SHORT-TERM FUND, LP | 29,156 | MARKET |
| (G) FL PRIVATE INVESTMENTS FUND (B), LP | | MARKET |
| (H) FL PRIVATE INVESTMENTS FUND 2010, LP | | MARKET |
| (I) FL PRIVATE INVESTMENTS FUND 2012, LP | | MARKET |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) | 146,424,798 | |

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

| (a) Description of investment type | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|--|
| (1) | | |
| (2) | | |
| (3) | | |
| (4) | | |
| (5) | | |
| (6) | | |
| (7) | | |
| (8) | | |
| (9) | | |
| (10) | | |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) | | |

Part IX Other Assets. See Form 990, Part X, line 15.

| (a) Description | (b) Book value |
|---|----------------|
| (1) | |
| (2) | |
| (3) | |
| (4) | |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| (10) | |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) | |

Part X Other Liabilities. See Form 990, Part X, line 25.

| 1. (a) Description of liability | (b) Book value |
|---|----------------|
| (1) Federal income taxes | |
| (2) | |
| (3) | |
| (4) | |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| (10) | |
| (11) | |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) | |

2. FIN 48 (ASC 740) Footnote. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

| | | | |
|----------|--|-----------|-------------------|
| 1 | Total revenue, gains, and other support per audited financial statements | 1 | 39,867,861 |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12: | | |
| a | Net unrealized gains on investments | 2a | 4,643,485 |
| b | Donated services and use of facilities | 2b | |
| c | Recoveries of prior year grants | 2c | 389,842 |
| d | Other (Describe in Part XIII.) | 2d | |
| e | Add lines 2a through 2d | 2e | 5,033,327 |
| 3 | Subtract line 2e from line 1 | 3 | 34,834,534 |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1: | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | 706,363 |
| b | Other (Describe in Part XIII.) | 4b | -271,924 |
| c | Add lines 4a and 4b | 4c | 434,439 |
| 5 | Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.) | 5 | 35,268,973 |

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

| | | | |
|----------|---|-----------|-------------------|
| 1 | Total expenses and losses per audited financial statements | 1 | 37,554,646 |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25: | | |
| a | Donated services and use of facilities | 2a | |
| b | Prior year adjustments | 2b | 681,613 |
| c | Other losses | 2c | |
| d | Other (Describe in Part XIII.) | 2d | |
| e | Add lines 2a through 2d | 2e | 681,613 |
| 3 | Subtract line 2e from line 1 | 3 | 36,873,033 |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1: | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | 706,363 |
| b | Other (Describe in Part XIII.) | 4b | |
| c | Add lines 4a and 4b | 4c | 706,363 |
| 5 | Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.) | 5 | 37,579,396 |

Part XIII Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART IV, LINE 2B - ESCROW LIABILITY ARRANGEMENT EXPLANATION

THE ORGANIZATION HOLDS INVESTMENTS IN A CUSTODIAL ARRANGEMENT FOR TWO COLLEGES WITHIN THE UNIVERSITY OF FLORIDA.

PART XI, LINE 4B - REVENUE AMOUNTS INCLUDED ON RETURN - OTHER

K-1 ACTIVITY NOT INCLUDED ON THE FINANCIAL STATEMENTS \$ -271,924

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

OMB No. 1545-0047

2012

**Open to Public
Inspection**

Name of the organization **UNIVERSITY OF FLORIDA RESEARCH
FOUNDATION, INC.**

Employer identification number
59-2729133

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

| 1 | (a) Name and address of organization or government | (b) EIN | (c) IRC section if applicable | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of non-cash assistance | (h) Purpose of grant or assistance |
|-----|--|------------|-------------------------------|--------------------------|-----------------------------------|---|--|------------------------------------|
| (1) | UNIVERSITY OF FLORIDA P.O. BOX 114000 GAINESVILLE FL 32611 | 59-6002052 | 170(C) | 4,689,278 | | | | RESEARCH LICENSING |
| (2) | UNIVERSITY OF FLORIDA P.O. BOX 114000 GAINESVILLE FL 32611 | 59-6002052 | 170(C) | 6,278,066 | | | | RESEARCH & DEVELOP. |
| (3) | | | | | | | | |
| (4) | | | | | | | | |
| (5) | | | | | | | | |
| (6) | | | | | | | | |
| (7) | | | | | | | | |
| (8) | | | | | | | | |
| (9) | | | | | | | | |

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 1
- 3 Enter total number of other organizations listed in the line 1 table ▶ 0

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2012)

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

| (a) Type of grant or assistance | (b) Number of recipients | (c) Amount of cash grant | (d) Amount of non-cash assistance | (e) Method of valuation (book, FMV, appraisal, other) | (f) Description of non-cash assistance |
|---------------------------------|--------------------------|--------------------------|-----------------------------------|---|--|
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

PART I, LINE 2 - PROCEDURES FOR MONITORING THE USE OF GRANT FUNDS
GRANTS AND ASSISTANCE TO THE UNIVERSITY OF FLORIDA ARE PROVIDED BASED
ON CONTRACTS, AGREEMENTS AND OTHER PROPERLY APPROVED METHODS. FUNDS
DISTRIBUTED ARE USED IN ACCORDANCE WITH DESIGNATED PURPOSES AND ARE
DISTRIBUTED BY THE UNIVERSITY OF FLORIDA UPON RECEIPT FROM THE
GRANTING ORGANIZATION.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information
For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
▶ Complete if the organization answered "Yes" to Form 990,
Part IV, line 23.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2012

Open to Public
Inspection

Name of the organization

**UNIVERSITY OF FLORIDA RESEARCH
FOUNDATION, INC.**

Employer identification number

59-2729133

Part I Questions Regarding Compensation

| | Yes | No | | | | | | | | |
|---|--|--|--|--|--|--|---|--|--|--|
| <p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</p> <table border="0"> <tr> <td><input type="checkbox"/> First-class or charter travel</td> <td><input type="checkbox"/> Housing allowance or residence for personal use</td> </tr> <tr> <td><input type="checkbox"/> Travel for companions</td> <td><input type="checkbox"/> Payments for business use of personal residence</td> </tr> <tr> <td><input type="checkbox"/> Tax indemnification and gross-up payments</td> <td><input type="checkbox"/> Health or social club dues or initiation fees</td> </tr> <tr> <td><input type="checkbox"/> Discretionary spending account</td> <td><input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)</td> </tr> </table> | <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use | <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence | <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees | <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) | | |
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use | | | | | | | | | |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence | | | | | | | | | |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees | | | | | | | | | |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) | | | | | | | | | |
| <p>b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain</p> | 1b | | | | | | | | | |
| <p>2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?</p> | 2 | | | | | | | | | |
| <p>3 Indicate which, if any, of the following the filing organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.</p> <table border="0"> <tr> <td><input type="checkbox"/> Compensation committee</td> <td><input type="checkbox"/> Written employment contract</td> </tr> <tr> <td><input type="checkbox"/> Independent compensation consultant</td> <td><input type="checkbox"/> Compensation survey or study</td> </tr> <tr> <td><input type="checkbox"/> Form 990 of other organizations</td> <td><input type="checkbox"/> Approval by the board or compensation committee</td> </tr> </table> | <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract | <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study | <input type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee | | | | |
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract | | | | | | | | | |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study | | | | | | | | | |
| <input type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee | | | | | | | | | |
| <p>4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:</p> <p>a Receive a severance payment or change-of-control payment?</p> | 4a | X | | | | | | | | |
| <p>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</p> | 4b | X | | | | | | | | |
| <p>c Participate in, or receive payment from, an equity-based compensation arrangement?</p> <p>If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III.</p> | 4c | X | | | | | | | | |
| <p>Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5–9.</p> | | | | | | | | | | |
| <p>5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:</p> <p>a The organization?</p> | 5a | X | | | | | | | | |
| <p>b Any related organization?</p> <p>If "Yes" to line 5a or 5b, describe in Part III.</p> | 5b | X | | | | | | | | |
| <p>6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:</p> <p>a The organization?</p> | 6a | X | | | | | | | | |
| <p>b Any related organization?</p> <p>If "Yes" to line 6a or 6b, describe in Part III.</p> | 6b | X | | | | | | | | |
| <p>7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III</p> | 7 | X | | | | | | | | |
| <p>8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III</p> | 8 | X | | | | | | | | |
| <p>9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?</p> | 9 | | | | | | | | | |

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)–(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name and Title | (B) Breakdown of W-2 and/or 1099-MISC compensation | | | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)–(D) | (F) Compensation reported as deferred in prior Form 990 |
|--|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|---|
| | (i) Base compensation | (ii) Bonus & incentive compensation | (iii) Other reportable compensation | | | | |
| 1 DR. DAVID S. GUZICK DIRECTOR | (i) 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | (ii) 775,053 | 388,327 | 62,955 | 14,100 | 20,364 | 1,260,799 | 0 |
| 2 DR. J. BERNARD MACHEN CHAIRPERSON | (i) 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | (ii) 432,774 | 540,158 | 123,643 | 14,695 | 14,844 | 1,126,114 | 0 |
| 3 DR. JOHN KRAFT DIRECTOR | (i) 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | (ii) 333,792 | 0 | 191,000 | 17,056 | 12,973 | 554,821 | 0 |
| 4 DR. JOSEPH GLOVER DIRECTOR | (i) 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | (ii) 356,351 | 0 | 10,970 | 24,221 | 6,690 | 398,232 | 0 |
| 5 DR. CAMMY ABERNATHY DIRECTOR | (i) 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | (ii) 317,541 | 0 | 0 | 21,591 | 7,362 | 346,494 | 0 |
| 6 DR. JACK PAYNE DIRECTOR | (i) 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | (ii) 281,984 | 0 | 13,451 | 16,374 | 14,996 | 326,805 | 0 |
| 7 DR. DAVID NORTON DIRECTOR | (i) 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | (ii) 275,453 | 0 | 10,903 | 17,928 | 14,622 | 318,906 | 0 |
| 8 MR. CURTIS REYNOLDS DIRECTOR | (i) 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | (ii) 230,563 | 0 | 20,292 | 14,753 | 14,682 | 280,290 | 0 |
| 9 DR. PAUL J D'ANIERI DIRECTOR | (i) 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | (ii) 234,952 | 0 | 0 | 16,193 | 12,951 | 264,096 | 0 |
| 10 DR. WINFRED M PHILLIPS PRESIDENT | (i) 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | (ii) 381,146 | 0 | 20,208 | 23,451 | 6,711 | 431,516 | 0 |
| 11 MR. DAVID L DAY APP OFFICER | (i) 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | (ii) 253,298 | 0 | 1,979 | 12,835 | 12,935 | 281,047 | 0 |
| 12 DR. THOMAS E WALSH APP OFFICER | (i) 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | (ii) 248,593 | 0 | 0 | 16,826 | 6,078 | 271,497 | 0 |
| 13 MR. MICHAEL V MCKEE TREASURER | (i) 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | (ii) 140,295 | 0 | 0 | 7,072 | 12,952 | 160,319 | 0 |
| 14 JANE MUIR ASSOC. DIRECTOR | (i) 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | (ii) 159,207 | 0 | 4,398 | 10,876 | 7,345 | 181,826 | 0 |
| 15 | (i) | | | | | | |
| | (ii) | | | | | | |
| 16 | (i) | | | | | | |
| | (ii) | | | | | | |

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART III - OTHER ADDITIONAL INFORMATION

THROUGH THE RELATED ORGANIZATION THAT EMPLOYS THEM, THE INDIVIDUALS REPORTED IN PART II GENERALLY PARTICIPATE IN THE FLORIDA RETIREMENT SYSTEM (FRS), A MULTI-EMPLOYER RETIREMENT SYSTEM CREATED UNDER CHAPTER 121 OF THE FLORIDA STATUTES AND ADMINISTERED BY THE FLORIDA DIVISION OF RETIREMENT. AS STATED ON THE WEBSITE OF FRS, IT IS FUNDED BY CONTRIBUTIONS PAID BY EMPLOYERS AND EMPLOYEES BASED ON A PERCENTAGE OF THE EMPLOYEES' SALARIES. THE RATE OF CONTRIBUTIONS REQUIRED IS DETERMINED BY AN ACTUARIAL CONSULTING FIRM TO ASSURE COMPLIANCE WITH THE FUNDING REQUIREMENTS OF THE CONSTITUTION OF THE STATE OF FLORIDA. EMPLOYEES' CONTRIBUTIONS ARE 3% WITH THE EMPLOYER CONTRIBUTING THE REQUIRED BALANCE. THE INSTRUCTIONS FOR THE FORM 990 INDICATE THAT SCHEDULE J SHOULD INCLUDE A REASONABLE ESTIMATE OF THE INCREASE IN THE ACTUARIAL VALUE OF ANY QUALIFIED OR NONQUALIFIED RETIREMENT ACCRUALS UNDER A DEFINED BENEFIT PLAN. FRS HAS STATED THAT SUCH

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

INFORMATION CURRENTLY IS NOT AVAILABLE FOR PARTICIPANTS
IN ITS PLAN. THEREFORE, THE AMOUNTS REPORTED INCLUDE THE
CONTRIBUTION PAID BY THE RELATED ORGANIZATION AS ITS
CONTRIBUTION ON BEHALF OF THE NAMED INDIVIDUAL. THIS
AMOUNT IS CONSIDERED THE BEST REASONABLE ESTIMATE OF
INFORMATION REQUIRED.

**SCHEDULE K
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2012

Open to Public Inspection

Name of the organization

**UNIVERSITY OF FLORIDA RESEARCH
FOUNDATION, INC.**

Employer identification number

59-2729133

Part I Bond Issues

| (a) Issuer name | (b) Issuer EIN | (c) CUSIP # | (d) Date issued | (e) Issue price | (f) Description of purpose | (g) Defeased | | (h) On behalf of issuer | | (i) Pooled financing | |
|--|-------------------|------------------|-----------------|-------------------|-----------------------------|--------------|----------|-------------------------|----------|----------------------|----------|
| | | | | | | Yes | No | Yes | No | Yes | No |
| A CAPITAL IMPROVEMENT REVENUE BONDS | 59-2729133 | VARIOUSNO | 08/24/04 | 35,000,000 | CANCER GENETICS BLDG | | X | | X | | X |
| B | | | | | | | | | | | |
| C | | | | | | | | | | | |
| D | | | | | | | | | | | |

Part II Proceeds

| | A | B | C | D |
|--|-------------------|----------|-----|----|
| 1 Amount of bonds retired | 5,900,000 | | | |
| 2 Amount of bonds legally defeased | | | | |
| 3 Total proceeds of issue | 35,000,000 | | | |
| 4 Gross proceeds in reserve funds | | | | |
| 5 Capitalized interest from proceeds | | | | |
| 6 Proceeds in refunding escrows | | | | |
| 7 Issuance costs from proceeds | 173,750 | | | |
| 8 Credit enhancement from proceeds | | | | |
| 9 Working capital expenditures from proceeds | | | | |
| 10 Capital expenditures from proceeds | 34,826,250 | | | |
| 11 Other spent proceeds | | | | |
| 12 Other unspent proceeds | | | | |
| 13 Year of substantial completion | 2006 | | | |
| | Yes | No | Yes | No |
| 14 Were the bonds issued as part of a current refunding issue? | | X | | |
| 15 Were the bonds issued as part of an advance refunding issue? | | X | | |
| 16 Has the final allocation of proceeds been made? | X | | | |
| 17 Does the organization maintain adequate books and records to support the final allocation of proceeds? | X | | | |

Part III Private Business Use

| | A | | B | | C | | D | |
|---|-----|----------|-----|----|-----|----|-----|----|
| | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds? | | X | | | | | | |
| 2 Are there any lease arrangements that may result in private business use of bond-financed property? | | X | | | | | | |

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Part III Private Business Use (Continued)

| | A | | B | | C | | D | |
|---|-----|----------|-----|----|-----|----|-----|----|
| | Yes | No | Yes | No | Yes | No | Yes | No |
| 3a Are there any management or service contracts that may result in private business use of bond-financed property? | | X | | | | | | |
| b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property? | | | | | | | | |
| c Are there any research agreements that may result in private business use of bond-financed property? | | X | | | | | | |
| d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? .. | | | | | | | | |
| 4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government | | % | | % | | % | | % |
| 5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government | | % | | % | | % | | % |
| 6 Total of lines 4 and 5 | | % | | % | | % | | % |
| 7 Does the bond issue meet the private security or payment test? | | X | | | | | | |
| 8a Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued? | | X | | | | | | |
| b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of | | % | | % | | % | | % |
| c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2? | | | | | | | | |
| 9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2? | | X | | | | | | |

Part IV Arbitrage

| | A | | B | | C | | D | |
|--|-----|----------|-----|----|-----|----|-----|----|
| | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 Has the issuer filed Form 8038-T? | | X | | | | | | |
| 2 If "No" to line 1, did the following apply? | | | | | | | | |
| a Rebate not due yet? | | X | | | | | | |
| b Exception to rebate? | | X | | | | | | |
| c No rebate due? | | X | | | | | | |
| If you checked "No rebate due" in line 2c, provide in Part VI the date the rebate computation was performed | | | | | | | | |
| 3 Is the bond issue a variable rate issue? | | X | | | | | | |
| 4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue? | | X | | | | | | |
| b Name of provider | | | | | | | | |
| c Term of hedge | | | | | | | | |
| d Was the hedge superintegrated? | | | | | | | | |
| e Was the hedge terminated? | | | | | | | | |

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2012
Open to Public
Inspection

Name of the organization

**UNIVERSITY OF FLORIDA RESEARCH
FOUNDATION, INC.**

Employer identification number

59-2729133

FORM 990 - ADDITIONAL INFORMATION

FORM 926(1) NAME OF PARTNERSHIP: FLORIDA HEDGED STRATEGIES

FUND, LLC #27-0277727

**(C) (1) TRANSFEROR-UNIVERSITY OF FLORIDA RESEARCH FOUNDATION,
INC., 59-2729133, P.O. BOX 115500, GAINESVILLE, FLORIDA 32611-5500**

**(C) (2)(I) TRANSFER-TRANSFeree INFORMATION-ARMAJARO COMMODITIES FUND
LTD, 16 CHARLES STREET, LONDON, ENGLAND W1J 5DS**

COUNTRY CODE OF COUNTRY OF INCORPORATION CAYMAN ISLANDS (CJ)

(C)(2)(II)DESCRIPTION OF TRANSFER-CASH

**(C) (3) CONSIDERATION RECEIVED-VARIED INTEREST IN TRANSFeree ENTITY, THE
ESTIMATED FAIR MARKET VALUE IS \$149,160-NO INFORMATION WAS PROVIDED
AS TO THE CLASS OR TYPE, AMOUNT, AND CHARACTERISTICS OF THE INTEREST
RECEIVED.**

**(C) (4) PROPERTY TRANSFERRED-CASH-REFER TO INFORMATION IN PART III OF
FORM 926 AS ATTACHED.**

(C) (5) ITEM NOT APPLICABLE

FORM 926(2) NAME OF PARTNERSHIP: FLORIDA GLOBAL EQUITY

FUND, LLC #27-0276884

**(C) (1) TRANSFEROR-UNIVERSITY OF FLORIDA RESEARCH FOUNDATION,
INC., 59-2729133, P.O. BOX 115500, GAINESVILLE, FLORIDA 32611-5500**

**(C) (2)(I) TRANSFER-TRANSFeree INFORMATION-AROHI EMERGING ASIA FUND,
HSBC HOUSE, 68 WEST BAY ROAD, GEORGE TOWN, GRAND CAYMAN,
CAYMAN ISLANDS, KY1-1106**

COUNTRY CODE OF COUNTRY OF INCORPORATION CAYMAN ISLANDS (CJ)

Name of the organization

UNIVERSITY OF FLORIDA RESEARCH

Employer identification number

59-2729133

(C) (2)(II) DESCRIPTION OF TRANSFER-CASH

(C) (3) CONSIDERATION RECEIVED-VARIED INTEREST IN TRANSFEREE ENTITY, THE ESTIMATED FAIR MARKET VALUE IS \$490,346 RECEIVED ON VARIOUS DATES- NO INFORMATION WAS PROVIDED AS TO THE CLASS OR TYPE, AMOUNT, AND CHARACTERISTICS OF THE INTEREST RECEIVED

(C) (4) PROPERTY TRANSFERRED-CASH-REFER TO INFORMATION IN PART III OF FORM 926 AS ATTACHED.

(C)(5) ITEM NOT APPLICABLE

FORM 926(3) NAME OF PARTNERSHIP: FLORIDA HEDGED STRATEGIES FUND, LLC #27-0277727

(C) (1) TRANSFEROR-UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC., 59-2729133, P.O. BOX 115500, GAINESVILLE, FLORIDA 32611-5500

(C) (2)(I) TRANSFER-TRANSFEREE INFORMATION-AUTONOMY GLOBAL MACRO FUND LTD, MAPLES CORP SVCS LTD, UGLAND HOUSE, SOUTH CHURCH STREET, GRAND CAYMAN, CAYMAN ISLANDS, KY1-1104

COUNTRY CODE OF COUNTRY OF INCORPORATION CAYMAN ISLANDS (CJ)

(C) (2)(II) DESCRIPTION OF TRANSFER-CASH

(C) (3) CONSIDERATION RECEIVED-VARIED INTEREST IN TRANSFEREE ENTITY, THE ESTIMATED FAIR MARKET VALUE IS \$994,399, NO INFORMATION WAS PROVIDED AS TO THE CLASS OR TYPE, AMOUNT, AND CHARACTERISTICS OF THE INTEREST RECEIVED

(C) (4) PROPERTY TRANSFERRED-CASH-REFER TO INFORMATION IN PART III OF FORM 926 AS ATTACHED.

(C)(5) ITEM NOT APPLICABLE

FORM 926(4) NAME OF PARTNERSHIP: FLORIDA HEDGED STRATEGIES FUND, LLC #27-0277727

Name of the organization

UNIVERSITY OF FLORIDA RESEARCH

Employer identification number

59-2729133

(C) (1) TRANSFEROR-UNIVERSITY OF FLORIDA RESEARCH FOUNDATION,
INC., 59-2729133, P.O. BOX 115500, GAINESVILLE, FLORIDA 32611-5500

(C) (2)(I) TRANSFER-TRANSFEEE INFORMATION-COMAC GLOBAL MACRO
FUND LTD, 113 CHURCH STREET, UGLAND HOUSE, GEORGETOWN
E9, KY1-1103

COUNTRY CODE OF COUNTRY OF INCORPORATION CAYMAN ISLANDS (CJ)

(C) (2)(II) DESCRIPTION OF TRANSFER-CASH

(C) (3) CONSIDERATION RECEIVED-VARIED INTEREST IN TRANSFEEE ENTITY,
THE ESTIMATED FAIR MARKET VALUE IS \$248,600, NO INFORMATION WAS
PROVIDED AS TO THE CLASS OR TYPE, AMOUNT, AND CHARACTERISTICS OF
THE INTEREST RECEIVED

(C) (4) PROPERTY TRANSFERRED-CASH-REFER TO INFORMATION IN PART III
OF FORM 926 AS ATTACHED.

(C) (5) ITEM NOT APPLICABLE

FORM 926(5) NAME OF PARTNERSHIP: FL HEDGED STRATEGIES
FUND LLC #27-0277727

(C) (1) TRANSFEROR-UNIVERSITY OF FLORIDA RESEARCH FOUNDATION,
INC., 59-2729133, P.O. BOX 115500, GAINESVILLE, FLORIDA 32611-5500

(C) (2)(I) TRANSFER-TRANSFEEE INFORMATION-CORVEX OFFSHORE FUND
712 FIFTH AVENUE, 23RD FLOOR, NEW YORK, NY 10019

COUNTRY CODE OF COUNTRY OF INCORPORATION CAYMAN ISLANDS (CJ)

(C) (2)(II) DESCRIPTION OF TRANSFER-CASH

(C) (3) CONSIDERATION RECEIVED-VARIED INTEREST IN TRANSFEEE ENTITY,
THE ESTIMATED FAIR MARKET VALUE IS \$994,399, NO INFORMATION WAS
PROVIDED AS TO THE CLASS OR TYPE, AMOUNT, AND CHARACTERISTICS OF
THE INTEREST RECEIVED

Name of the organization

UNIVERSITY OF FLORIDA RESEARCH

Employer identification number

59-2729133

(C) (4) PROPERTY TRANSFERRED-CASH-REFER TO INFORMATION IN PART III
OF FORM 926 AS ATTACHED.

(C) (5) ITEM NOT APPLICABLE

FORM 926(6) NAME OF PARTNERSHIP: FL HEDGED STRATEGIES
FUND LLC #27-0277727

(C) (1) TRANSFEROR-UNIVERSITY OF FLORIDA RESEARCH FOUNDATION,
INC., 59-2729133, P.O. BOX 115500, GAINESVILLE, FLORIDA 32611-5500

(C) (2)(I) TRANSFER-TRANSFeree INFORMATION-EPWORTH, 98-0585921
C/O MAPLES CORP SVCS LTD, P.O. BOX 309, UGLAND HOUSE, GRAND CAYMAN,
CAYMAN ISLANDS, KY1-1104

COUNTRY CODE OF COUNTRY OF INCORPORATION CAYMAN ISLANDS (CJ)

(C) (2)(II) DESCRIPTION OF TRANSFER-CASH

(C) (3) CONSIDERATION RECEIVED-4.9480% INTEREST OF TRANSFeree ENTITY,
THE ESTIMATED FAIR MARKET VALUE IS \$3,588,547, NO INFORMATION WAS
PROVIDED AS TO THE CLASS OR TYPE, AMOUNT, AND CHARACTERISTICS OF
THE INTEREST RECEIVED

(C) (4) PROPERTY TRANSFERRED-CASH-REFER TO INFORMATION IN PART III
OF FORM 926 AS ATTACHED.

(C) (5) ITEM NOT APPLICABLE

FORM 926(7) NAME OF PARTNERSHIP: FL HEDGED STRATEGIES
FUND LLC #27-0277727

(C) (1) TRANSFEROR-UNIVERSITY OF FLORIDA RESEARCH FOUNDATION,
INC., 59-2729133, P.O. BOX 115500, GAINESVILLE, FLORIDA 32611-5500

(C) (2)(I) TRANSFER-TRANSFeree INFORMATION-ESG CROSS BORDER EQUITY
OFFSHORE FUND, LTD, C/O CITGO FUND SERVICES (CURACAO) B.V., KAYA

Name of the organization

UNIVERSITY OF FLORIDA RESEARCH

Employer identification number

59-2729133

FLAMBOYAN 9, CURACAO, NETHERLANDS ANTILLES

COUNTRY CODE OF COUNTRY OF INCORPORATION CAYMAN ISLANDS (CJ)

(C) (2)(II) DESCRIPTION OF TRANSFER-CASH

(C) (3) CONSIDERATION RECEIVED-VARIED INTEREST IN TRANSFEREE ENTITY,
 THE ESTIMATED FAIR MARKET VALUE IS \$1,143,559, NO INFORMATION WAS
 PROVIDED AS TO THE CLASS OR TYPE, AMOUNT, AND CHARACTERISTICS OF
 THE INTEREST RECEIVED

(C) (4) PROPERTY TRANSFERRED-CASH-REFER TO INFORMATION IN PART III
 OF FORM 926 AS ATTACHED.

(C)(5) ITEM NOT APPLICABLE

FORM 926(8) NAME OF PARTNERSHIP: FL HEDGED STRATEGIES

FUND LLC #27-0277727

(C) (1) TRANSFEROR-UNIVERSITY OF FLORIDA RESEARCH FOUNDATION,
 INC., 59-2729133, P.O. BOX 115500, GAINESVILLE, FLORIDA 32611-5500

(C) (2)(I) TRANSFER-TRANSFEREE INFORMATION-FIR TREE INTERNATIONAL
 VALUE FUND (USTE), LP, CITGO FUND SVCS (CAYMAN ISLANDS) LTD,
 89 NEXUS WAY, CAMANA BAY, BOX 31106, GRAND CAYMAN, CAYMAN
 ISLANDS, KY1-1205

COUNTRY CODE OF COUNTRY OF INCORPORATION CAYMAN ISLANDS (CJ)

(C) (2)(II) DESCRIPTION OF TRANSFER-CASH

(C) (3) CONSIDERATION RECEIVED-VARIED INTEREST IN TRANSFEREE ENTITY,
 THE ESTIMATED FAIR MARKET VALUE IS \$248,600, NO INFORMATION WAS
 INFORMATION WAS PROVIDED AS TO THE CLASS OR TYPE, AMOUNT, AND
 CHARACTERISTICS OF THE INTEREST RECEIVED

(C) (4) PROPERTY TRANSFERRED-CASH-REFER TO INFORMATION IN PART III
 OF FORM 926 AS ATTACHED.

Name of the organization

UNIVERSITY OF FLORIDA RESEARCH

Employer identification number

59-2729133

(C)(5) ITEM NOT APPLICABLE

FORM 926(9) NAME OF PARTNERSHIP: FL HEDGED STRATEGIES

FUND LLC #27-0277727

(C) (1) TRANSFEROR-UNIVERSITY OF FLORIDA RESEARCH FOUNDATION,
INC., 59-2729133, P.O. BOX 115500, GAINESVILLE, FLORIDA 32611-5500(C) (2)(I) TRANSFER-TRANSFeree INFORMATION-GRAHAM GLOBAL INVESTMENT
FUND II LTD, 125 MAIN STREET, PO BOX 144, ROAD TOWN, VIRGIN
ISLANDS VG1110

COUNTRY CODE OF COUNTRY OF INCORPORATION VIRGIN ISLANDS (VQ)

(C) (2)(II) DESCRIPTION OF TRANSFER-CASH

(C) (3) CONSIDERATION RECEIVED- VARIED INTEREST IN TRANSFeree ENTITY, THE
ESTIMATED FAIR MARKET VALUE IS \$546,920, NO INFORMATION WAS PROVIDED
AS TO THE CLASS OR TYPE, AMOUNT, AND CHARACTERISTICS OF THE INTEREST
RECEIVED(C) (4) PROPERTY TRANSFERRED-CASH-REFER TO INFORMATION IN PART III OF
FORM 926 AS ATTACHED.

(C)(5) ITEM NOT APPLICABLE

FORM 926(10) NAME OF PARTNERSHIP: FL HEDGED STRATEGIES

FUND LLC #27-0277727

(C) (1) TRANSFEROR-UNIVERSITY OF FLORIDA RESEARCH FOUNDATION,
INC., 59-2729133, P.O. BOX 115500, GAINESVILLE, FLORIDA 32611-5500(C) (2)(I) TRANSFER-TRANSFeree INFORMATION-HOPLITE OFFSHORE FUND, LTD
OGIER FIDUCIARY SVCS (CAYMAN) LTD, 89 NEXUS WAY, CAMANA BAY,
GRAND CAYMAN, CAYMAN ISLANDS, KY1-9007

COUNTRY CODE OF COUNTRY OF INCORPORATION CAYMAN ISLANDS (CJ)

Name of the organization

UNIVERSITY OF FLORIDA RESEARCH

Employer identification number

59-2729133

(C) (2)(II) DESCRIPTION OF TRANSFER-CASH

(C) (3) CONSIDERATION RECEIVED- VARIED INTEREST IN TRANSFEREE ENTITY,
THE ESTIMATED FAIR MARKET VALUE IS \$894,959, NO INFORMATION WAS
PROVIDED AS TO THE CLASS OR TYPE, AMOUNT, AND CHARACTERISTICS OF
THE INTEREST RECEIVED

(C) (4) PROPERTY TRANSFERRED-CASH-REFER TO INFORMATION IN PART III OF
FORM 926 AS ATTACHED.

(C)(5) ITEM NOT APPLICABLE

FORM 926(11) NAME OF PARTNERSHIP: FL GLOBAL EQUITY

FUND LLC #27-0276884

(C) (1) TRANSFEROR-UNIVERSITY OF FLORIDA RESEARCH FOUNDATION,
INC., 59-2729133, P.O. BOX 115500, GAINESVILLE, FLORIDA 32611-5500

(C) (2)(I) TRANSFER-TRANSFEREE INFORMATION-INCA LATIN AMERICAN OFFSHORE
FUND LLC, C/O INCA INVESTMENTS LLC, 8950 SW 74TH CT, STE 1601,
MIAMI, FL 33156

COUNTRY CODE OF COUNTRY OF INCORPORATION CAYMAN ISLANDS (CJ)

(C) (2)(II) DESCRIPTION OF TRANSFER-CASH

(C) (3) CONSIDERATION RECEIVED- VARIED INTEREST IN TRANSFEREE ENTITY,
THE ESTIMATED FAIR MARKET VALUE IS \$245,173, NO INFORMATION WAS
PROVIDED AS TO THE CLASS OR TYPE, AMOUNT, AND CHARACTERISTICS OF
THE INTEREST RECEIVED

(C) (4) PROPERTY TRANSFERRED-CASH-REFER TO INFORMATION IN PART III OF
FORM 926 AS ATTACHED.

(C)(5) ITEM NOT APPLICABLE

FORM 926(12) NAME OF PARTNERSHIP: FL HEDGED STRATEGIES

Name of the organization

UNIVERSITY OF FLORIDA RESEARCH

Employer identification number

59-2729133

FUND LLC #27-0277727

(C) (1) TRANSFEROR-UNIVERSITY OF FLORIDA RESEARCH FOUNDATION,
INC., 59-2729133, P.O. BOX 115500, GAINESVILLE, FLORIDA 32611-5500

(C) (2)(I) TRANSFER-TRANSFEEE INFORMATION-KARYA FUND, LTD C/O INTERTRUST
CORP SVCS, WALKER HOUSEM 87 MARY ST., GEORGE TOWN, CAYMAN ISLANDS, KY1-9005
COUNTRY CODE OF COUNTRY OF INCORPORATION CAYMAN ISLANDS (CJ)

(C) (2)(II) DESCRIPTION OF TRANSFER-CASH

(C) (3) CONSIDERATION RECEIVED- VARIED INTEREST IN TRANSFEEE ENTITY,
THE ESTIMATED FAIR MARKET VALUE IS \$745,799, NO INFORMATION WAS
PROVIDED AS TO THE CLASS OR TYPE, AMOUNT, AND CHARACTERISTICS OF
THE INTEREST RECEIVED

(C) (4) PROPERTY TRANSFERRED-CASH-REFER TO INFORMATION IN PART III OF
FORM 926 AS ATTACHED.

(C) (5) ITEM NOT APPLICABLE

FORM 926(13) NAME OF PARTNERSHIP: FL HEDGED STRATEGIES

FUND LLC #27-0277727

(C) (1) TRANSFEROR-UNIVERSITY OF FLORIDA RESEARCH FOUNDATION,
INC., 59-2729133, P.O. BOX 115500, GAINESVILLE, FLORIDA 32611-5500

(C) (2)(I) TRANSFER-TRANSFEEE INFORMATION-OCEANWOOD GLOBAL
OPPORTUNITIES FUND, 4 ALBEMARLE STREET, LONDON, ENGLAND W1S 4GA
COUNTRY CODE OF COUNTRY OF INCORPORATION CAYMAN ISLANDS (CJ)

(C) (2)(II) DESCRIPTION OF TRANSFER-CASH

(C) (3) CONSIDERATION RECEIVED- VARIED INTEREST IN TRANSFEEE ENTITY,
THE ESTIMATED FAIR MARKET VALUE IS \$198,880, NO INFORMATION WAS
PROVIDED AS TO THE CLASS OR TYPE, AMOUNT, AND CHARACTERISTICS OF
THE INTEREST RECEIVED

Name of the organization

UNIVERSITY OF FLORIDA RESEARCH

Employer identification number

59-2729133

(C) (4) PROPERTY TRANSFERRED-CASH-REFER TO INFORMATION IN PART III OF
FORM 926 AS ATTACHED.

(C)(5) ITEM NOT APPLICABLE

FORM 926(14) NAME OF PARTNERSHIP: FL HEDGED STRATEGIES
FUND LLC #27-0277727

(C) (1) TRANSFEROR-UNIVERSITY OF FLORIDA RESEARCH FOUNDATION,
INC., 59-2729133, P.O. BOX 115500, GAINESVILLE, FLORIDA 32611-5500

(C) (2)(I) TRANSFER-TRANSFEEE INFORMATION-PARTNER HEALTHCARE OFFSHORE
FUND, LTD, P.O. BOX 896, HARBOUR CENTRE, 2ND FLOOR, NORTH CHURCH,
GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS

COUNTRY CODE OF COUNTRY OF INCORPORATION CAYMAN ISLANDS (CJ)

(C) (2)(II) DESCRIPTION OF TRANSFER-CASH

(C) (3) CONSIDERATION RECEIVED- VARIED INTEREST IN TRANSFEEE ENTITY,
THE ESTIMATED FAIR MARKET VALUE IS \$397,760, NO INFORMATION WAS
PROVIDED AS TO THE CLASS OR TYPE, AMOUNT, AND CHARACTERISTICS OF
THE INTEREST RECEIVED

(C) (4) PROPERTY TRANSFERRED-CASH-REFER TO INFORMATION IN PART III OF
FORM 926 AS ATTACHED.

(C)(5) ITEM NOT APPLICABLE

FORM 926(15) NAME OF PARTNERSHIP: PARTNER'S GROUP REAL ESTATE
SECONDARY 2009 (USD) A, LP #98-0684064

(C) (1) TRANSFEROR-UNIVERSITY OF FLORIDA RESEARCH FOUNDATION,
INC., 59-2729133, P.O. BOX 115500, GAINESVILLE, FLORIDA 32611-5500

(C) (2)(I) TRANSFER-TRANSFEEE INFORMATION-PARTNERS GROUP ACCESS 464, LP
P.O. BOX 477, TUDOR HOUSE, LE BORDAGE, ST PETER PORT, GY1, 6BD, GUERNSEY

Name of the organization

UNIVERSITY OF FLORIDA RESEARCH

Employer identification number

59-2729133

COUNTRY CODE OF COUNTRY OF INCORPORATION UNITED KINGDOM (UK)

(C) (2)(II) DESCRIPTION OF TRANSFER-CASH

(C) (3) CONSIDERATION RECEIVED- 0.1949% INTEREST IN TRANSFEREE ENTITY, THE ESTIMATED FAIR MARKET VALUE IS \$145,875, NO INFORMATION WAS PROVIDED AS TO THE CLASS OR TYPE, AMOUNT, AND CHARACTERISTICS OF THE INTEREST RECEIVED

(C) (4) PROPERTY TRANSFERRED-CASH-REFER TO INFORMATION IN PART III OF FORM 926 AS ATTACHED.

(C)(5) ITEM NOT APPLICABLE

FORM 926(16) NAME OF PARTNERSHIP: FL HEDGED STRATEGIES FUND LLC #27-0277727

(C) (1) TRANSFEROR-UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC., 59-2729133, P.O. BOX 115500, GAINESVILLE, FLORIDA 32611-5500

(C) (2)(I) TRANSFER-TRANSFEREE INFORMATION-SEER CAPITAL PARTNERS OFFSHORE FUND, LTD, C/O WALKERS CORP SVCS LTD, WALKER HOUSE, 87 MARY ST., GEORGE TOWN GRAND CAYMAN, CAYMAN ISLANDS, KY1-9005

COUNTRY CODE OF COUNTRY OF INCORPORATION CAYMAN ISLANDS (CJ)

(C) (2)(II) DESCRIPTION OF TRANSFER-CASH

(C) (3) CONSIDERATION RECEIVED- VARIED INTEREST IN TRANSFEREE ENTITY, THE ESTIMATED FAIR MARKET VALUE IS \$845,239, NO INFORMATION WAS PROVIDED AS TO THE CLASS OR TYPE, AMOUNT, AND CHARACTERISTICS OF THE INTEREST RECEIVED

(C) (4) PROPERTY TRANSFERRED-CASH-REFER TO INFORMATION IN PART III OF FORM 926 AS ATTACHED.

(C)(5) ITEM NOT APPLICABLE

Name of the organization

UNIVERSITY OF FLORIDA RESEARCH

Employer identification number

59-2729133

FORM 926(16) NAME OF PARTNERSHIP: FL HEDGED STRATEGIES

FUND LLC #27-0277727

(C) (1) TRANSFEROR-UNIVERSITY OF FLORIDA RESEARCH FOUNDATION,
 INC., 59-2729133, P.O. BOX 115500, GAINESVILLE, FLORIDA 32611-5500

(C) (2)(I) TRANSFER-TRANSFeree INFORMATION-STELLIAM OFFSHORE FUND LTD
 12 EAST 49TH ST, 22ND FLOOR, NEW YORK, NY 10017

COUNTRY CODE OF COUNTRY OF INCORPORATION CAYMAN ISLANDS (CJ)

(C) (2)(II) DESCRIPTION OF TRANSFER-CASH

(C) (3) CONSIDERATION RECEIVED- VARIED INTEREST IN TRANSFeree ENTITY,
 THE ESTIMATED FAIR MARKET VALUE IS \$1,093,839, NO INFORMATION WAS
 PROVIDED AS TO THE CLASS OR TYPE, AMOUNT, AND CHARACTERISTICS OF
 THE INTEREST RECEIVED

(C) (4) PROPERTY TRANSFERRED-CASH-REFER TO INFORMATION IN PART III OF
 FORM 926 AS ATTACHED.

(C)(5) ITEM NOT APPLICABLE

FORM 990, PART III, LINE 4D - ALL OTHER ACCOMPLISHMENT

OTHER COSTS INCURRED FOR UNIVERSITY OF FLORIDA RESEARCH
 FOUNDATION ACTIVITIES.

FORM 990, PART VI, LINE 9 - OFFICERS WHO CANNOT BE REACHED

MR. MICHAEL V MCKEE

PO BOX 113200

GAINESVILLE, FL 32611

DR. WINFRED M PHILLIPS

P.O. BOX 113100

Name of the organization

UNIVERSITY OF FLORIDA RESEARCH

Employer identification number

59-2729133

GAINESVILLE, FL 32611

MR. BRIAN HUTCHISON

P.O. BOX 2650

ALACHUA, FL 32616

DR. DAVID S. GUZICK

P.O. BOX 100014

GAINESVILLE, FL 32611

THE HONORABLE CAROLYN ROBERTS

115 NE 8TH AVENUE

OCALA, FL 34470

THE HONORABLE JOELEN MERKEL

118 MARLIN DRIVE

OCEAN RIDGE, FL 33435

DR. CAMMY ABERNATHY

P.O. BOX 116550

GAINESVILLE, FL 32611

JANE MUIR

P.O. BOX 115575

GAINESVILLE, FL 32611

DR. JOSEPH GLOVER

Name of the organization

UNIVERSITY OF FLORIDA RESEARCH

Employer identification number

59-2729133

P.O. BOX 113175

GAINESVILLE, FL 32611

DR. JOHN KRAFT

P.O. BOX 117150

GAINESVILLE, FL 32611

DR. JACK PAYNE

P.O. BOX 110180

GAINESVILLE, FL 32611

DR. J. BERNARD MACHEN

P.O. BOX 113150

GAINESVILLE, FL 32611

MR. DAVID L DAY

P.O. BOX 115575

GAINESVILLE, FL 32611

DR. DAVID NORTON

P.O. BOX 115500

GAINESVILLE, FL 32611

MR. CURTIS REYNOLDS

P.O. BOX 113100

GAINESVILLE, FL 32611

Name of the organization

UNIVERSITY OF FLORIDA RESEARCH

Employer identification number

59-2729133

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990
 A COPY OF FORM 990 WAS SENT VIA EMAIL TO THE GOVERNING BOARD AND
 MANAGEMENT.

FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY
 CONFLICT OF INTEREST POLICY IS MONITORED THROUGHOUT THE YEAR BY THE
 BOARD OF DIRECTORS.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION
 UNDER PUBLIC RECORDS ON THE UFRF HOME PAGE
[HTTP://WWW.RESEARCH.UFL.EDU/UFRF/PUBLICINFO.HTML](http://www.research.ufl.edu/ufrf/publicinfo.html) WE LIST ALL MEETING
 ANNOUNCEMENTS FOR THE PUBLIC PLUS COPIES OF THE LAST THREE YEARS FORM
 990S. WE CURRENTLY DO NOT MAKE THE CONFLICT OF INTEREST POLICY AND AUDITED
 FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC ON THIS PAGE.

FORM 990, PART XI, LINE 9 - RECONCILIATION OF CHANGES - OTHER

| | | |
|---|----|---------|
| RECOVERIES OF PRIOR YEAR GRANTS | \$ | 389,842 |
| K-1 ACTIVITY NOT INCLUDED ON THE FINANCIAL STATEMENTS | \$ | 271,924 |

FORM 990, PART XI, LINE 9 - OTHER CHANGES IN NET ASSETS EXPLANATION
 NET BOND ISSUANCE COSTS HAVE BEEN RESTATED IN THE BEGINNING NET ASSETS
 AMOUNT DUE TO THE IMPLEMENTATION OF GOVERNMENTAL ACCOUNTING STANDARDS
 BOARD STATEMENT NUMBER 65, ITEMS PREVIOUSLY REPORTED AS ASSETS AND
 LIABILITIES, WHICH REQUIRES THAT BOND ISSUE COSTS BE EXPENSED AS INCURRED
 RATHER THAN CAPITALIZED AND AMORTIZED OVER THE LIFE OF THE RELATED BOND
 ISSUE.
 ACCRUED LIABILITIES HAVE BEEN RESTATED IN THE BEGINNING NET ASSETS

Name of the organization

UNIVERSITY OF FLORIDA RESEARCH

Employer identification number

59-2729133

**AMOUNT DUE TO A NET OVERSTATEMENT OF PRIOR YEAR ACCRUED LIABILITIES
RELATED TO SETTLEMENT OF A LICENSING DISPUTE DURING THE PREVIOUS FISCAL
YEAR.**

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2012

Open to Public Inspection

Name of the organization
**UNIVERSITY OF FLORIDA RESEARCH
FOUNDATION, INC.**

Employer identification number
59-2729133

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

| (a) Name, address, and EIN (if applicable) of disregarded entity | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Total income | (e) End-of-year assets | (f) Direct controlling entity |
|---|-------------------------|--|---------------------|---------------------------|----------------------------------|
| (1) | | | | | |
| (2) | | | | | |
| (3) | | | | | |
| (4) | | | | | |
| (5) | | | | | |

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Exempt Code section | (e) Public charity status (if section 501(c)(3)) | (f) Direct controlling entity | (g) Section 512(b)(13) controlled entity? | |
|---|-------------------------|--|----------------------------|---|----------------------------------|--|----|
| | | | | | | Yes | No |
| (1) UNIVERSITY OF FLORIDA PO BOX 114000 59-6002052 GAINESVILLE FL 32611 | EDUCATION | FL | | | N/A | | X |
| (2) UNIVERSITY OF FL INVESTMENT CORP. 4510 NW 6TH PLACE 20-1226494 GAINESVILLE FL 32607 | INVESTMENT | FL | 501C3 | 5 | N/A | | X |
| (3) | | | | | | | |
| (4) | | | | | | | |
| (5) | | | | | | | |

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Direct controlling entity | (e) Predominant income (related, unrelated, excluded from tax under sections 512-514) | (f) Share of total income | (g) Share of end-of-year assets | (h) Disproportionate alloc.? | | (i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065) | (j) General or managing partner? | | (k) Percentage ownership |
|---|-------------------------|--|----------------------------------|--|------------------------------|------------------------------------|---------------------------------|----|--|-------------------------------------|----|-----------------------------|
| | | | | | | | Yes | No | | Yes | No | |
| (1) FLORIDA PRIVATE INVESTMENTS FUND, L 4510 NW 6TH PLACE, 2ND FLOOR GAINESVILLE FL 32607 27-0277240 | INVESTMENT | FL | N/A | EXCLUDED | 202,266 | 396,714 | | X | -268,946 | | X | |
| (2) FLORIDA LONG TERM POOL FUND, LP 4510 NW 6TH PLACE, 2ND FLOOR GAINESVILLE FL 32607 27-0277090 | INVESTMENT | FL | N/A | EXCLUDED | 2,031,473 | 81,715,432 | | X | -2,489 | | X | |
| (3) FLORIDA SHORT TERM FUND, LP 4510 NW 6TH PLACE, 2ND FLOOR GAINESVILLE FL 32607 27-0276790 | INVESTMENT | FL | N/A | EXCLUDED | 3,533 | 29,444 | | X | | | X | |
| (4) | | | | | | | | | | | | |

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Direct controlling entity | (e) Type of entity (C corp, S corp, or trust) | (f) Share of total income | (g) Share of end-of-year assets | (h) Percentage ownership | (i) Section 512(b)(13) controlled entity? | |
|---|-------------------------|--|----------------------------------|--|------------------------------|------------------------------------|-----------------------------|--|----|
| | | | | | | | | Yes | No |
| (1) | | | | | | | | | |
| (2) | | | | | | | | | |
| (3) | | | | | | | | | |
| (4) | | | | | | | | | |

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35b, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

| | Yes | No |
|--|-----|----|
| 1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV? | | |
| a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity | | X |
| b Gift, grant, or capital contribution to related organization(s) | X | |
| c Gift, grant, or capital contribution from related organization(s) | X | |
| d Loans or loan guarantees to or for related organization(s) | | X |
| e Loans or loan guarantees by related organization(s) | | X |
| f Dividends from related organization(s) | | X |
| g Sale of assets to related organization(s) | | X |
| h Purchase of assets from related organization(s) | | X |
| i Exchange of assets with related organization(s) | | X |
| j Lease of facilities, equipment, or other assets to related organization(s) | | X |
| k Lease of facilities, equipment, or other assets from related organization(s) | | X |
| l Performance of services or membership or fundraising solicitations for related organization(s) | | X |
| m Performance of services or membership or fundraising solicitations by related organization(s) | X | |
| n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) | X | |
| o Sharing of paid employees with related organization(s) | X | |
| p Reimbursement paid to related organization(s) for expenses | X | |
| q Reimbursement paid by related organization(s) for expenses | X | |
| r Other transfer of cash or property to related organization(s) | X | |
| s Other transfer of cash or property from related organization(s) | X | |

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

| (a) Name of other organization | (b) Transaction type (a-s) | (c) Amount involved | (d) Method of determining amount involved |
|-----------------------------------|-------------------------------|------------------------|--|
| (1) UNIVERSITY OF FLORIDA | B | 10,967,344 | ACTUAL COST |
| (2) UNIVERSITY OF FLORIDA | N | | |
| (3) UNIVERSITY OF FLORIDA | O | 2,433,834 | ACTUAL COST |
| (4) UNIVERSITY OF FLORIDA | P | 563,330 | ACTUAL COST |
| (5) UNIVERSITY OF FLORIDA | R | 11,379,581 | ACTUAL COST |
| (6) UNIVERSITY OF FLORIDA | C | 49,147 | ACTUAL COST |

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35b, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

| | Yes | No |
|--|-----|----|
| 1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV? | | |
| a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity | | X |
| b Gift, grant, or capital contribution to related organization(s) | X | |
| c Gift, grant, or capital contribution from related organization(s) | X | |
| d Loans or loan guarantees to or for related organization(s) | | X |
| e Loans or loan guarantees by related organization(s) | | X |
| f Dividends from related organization(s) | | X |
| g Sale of assets to related organization(s) | | X |
| h Purchase of assets from related organization(s) | | X |
| i Exchange of assets with related organization(s) | | X |
| j Lease of facilities, equipment, or other assets to related organization(s) | | X |
| k Lease of facilities, equipment, or other assets from related organization(s) | | X |
| l Performance of services or membership or fundraising solicitations for related organization(s) | | X |
| m Performance of services or membership or fundraising solicitations by related organization(s) | X | |
| n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) | X | |
| o Sharing of paid employees with related organization(s) | X | |
| p Reimbursement paid to related organization(s) for expenses | X | |
| q Reimbursement paid by related organization(s) for expenses | X | |
| r Other transfer of cash or property to related organization(s) | X | |
| s Other transfer of cash or property from related organization(s) | X | |

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

| (a) Name of other organization | (b) Transaction type (a-s) | (c) Amount involved | (d) Method of determining amount involved |
|---|-------------------------------|------------------------|--|
| (1) UNIVERSITY OF FLORIDA | Q | 2,697,886 | ACTUAL COST |
| (2) FLORIDA LONG TERM POOL FUND, LP | S | 5,050,000 | ACTUAL COST |
| (3) FLORIDA LONG TERM POOL FUND, LP | B | 22,441,300 | ACTUAL COST |
| (4) FLORIDA PRIVATE INVESTMENTS FUND, L | B | 7,670,541 | ACTUAL COST |
| (5) FLORIDA PRIVATE INVESTMENTS FUND, L | S | 24,352,889 | ACTUAL COST |
| (6) FLORIDA SHORT-TERM FUND, LP | B | 6,627,320 | ACTUAL COST |

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35b, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

| | Yes | No |
|--|-----|----|
| 1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV? | | |
| a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity | | X |
| b Gift, grant, or capital contribution to related organization(s) | X | |
| c Gift, grant, or capital contribution from related organization(s) | X | |
| d Loans or loan guarantees to or for related organization(s) | | X |
| e Loans or loan guarantees by related organization(s) | | X |
| f Dividends from related organization(s) | | X |
| g Sale of assets to related organization(s) | | X |
| h Purchase of assets from related organization(s) | | X |
| i Exchange of assets with related organization(s) | | X |
| j Lease of facilities, equipment, or other assets to related organization(s) | | X |
| k Lease of facilities, equipment, or other assets from related organization(s) | | X |
| l Performance of services or membership or fundraising solicitations for related organization(s) | | X |
| m Performance of services or membership or fundraising solicitations by related organization(s) | X | |
| n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) | X | |
| o Sharing of paid employees with related organization(s) | X | |
| p Reimbursement paid to related organization(s) for expenses | X | |
| q Reimbursement paid by related organization(s) for expenses | X | |
| r Other transfer of cash or property to related organization(s) | X | |
| s Other transfer of cash or property from related organization(s) | X | |

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

| (a) Name of other organization | (b) Transaction type (a-s) | (c) Amount involved | (d) Method of determining amount involved |
|---------------------------------------|-------------------------------|------------------------|--|
| (1) FLORIDA SHORT-TERM FUND, LP | S | 7,618,634 | ACTUAL COST |
| (2) UNIVERSITY OF FL INVESTMENT CORP. | M | 635,981 | ACTUAL COST |
| (3) | | | |
| (4) | | | |
| (5) | | | |
| (6) | | | |

Part VI Unrelated Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

| (a) Name, address, and EIN of entity | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Predominant income (related, unrelated, excluded from tax under section 512-514) | (e) Are all partners section 501(c)(3) organizations? | | (f) Share of total income | (g) Share of end-of-year assets | (h) Disproportionate allocations? | | (i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065) | (j) General or managing partner? | | (k) Percentage ownership |
|---|-------------------------|--|---|--|----|------------------------------|------------------------------------|--------------------------------------|----|--|-------------------------------------|----|-----------------------------|
| | | | | Yes | No | | | Yes | No | | Yes | No | |
| (1) | | | | | | | | | | | | | |
| (2) | | | | | | | | | | | | | |
| (3) | | | | | | | | | | | | | |
| (4) | | | | | | | | | | | | | |
| (5) | | | | | | | | | | | | | |
| (6) | | | | | | | | | | | | | |
| (7) | | | | | | | | | | | | | |
| (8) | | | | | | | | | | | | | |
| (9) | | | | | | | | | | | | | |
| (10) | | | | | | | | | | | | | |
| (11) | | | | | | | | | | | | | |

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

SCHEDULE R - ADDITIONAL INFORMATION

PART III, COLUMN (K) REQUIRES THE OWNERSHIP PERCENTAGE BE ENTERED FOR EACH RELATED ORGANIZATION TAXED AS A PARTNERSHIP. THE PERCENTAGE INTEREST IN BOTH THE PROFITS AND THE CAPITAL FOR ALL THREE OF THE PARTNERSHIPS LISTED IN PART III HAVE BEEN LISTED AT "VARIOUS" ON THE FORMS K-1 RECEIVED FROM THE PARTNERSHIPS. ACCORDINGLY, COLUMN (K) OF PART III DOES NOT INCLUDE A PERCENTAGE OWNERSHIP.

| | | |
|--|------------------------------------|-------------|
| Form 990 | Tax-Exempt Bond Liabilities | 2012 |
| For calendar year 2012, or tax year beginning 07/01/12 , and ending 06/30/13 | | |

| | |
|--|---|
| Name UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. | Employer Identification Number 59-2729133 |
|--|---|

FORM 990, PART X, LINE 20 - ADDITIONAL INFORMATION

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
|--|-----|-----|-----|-----|-----------------------------|-----|-----|-----|------|
| Name of lender | | | | | Purpose of issue | | | | |
| CAPITAL IMPROVEMENT REVENUE BONDS | | | | | CAPITAL IMPROVEMENTS | | | | |
| | | | | | | | | | |
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| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
|-----------------|--------------------------|---------------------------------------|-----------------|----------------------------|--------------------------|-----|-----|-----|------|
| Issue date | Original amount of issue | Form 8038 filed: Y/N Date filed | Date retired | Completion date of project | Unexpended bond proceeds | | | | |
| 08/24/04 | 35,000,000 | Y 07/24/04 | 09/01/33 | 05/01/06 | | | | | |
| | | | | | | | | | |
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| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | |
|-------------------------|-----------------|-----------------------------------|-----|-----|-----|-----|---------------|-----|------|--|
| Third party use percent | Maturity date | Repayment terms | | | | | Interest rate | | | |
| | 09/01/33 | ANN. PRINCIPAL SEMI INTER. | | | | | 4.560 | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
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| (1) | (2) | (3) |
|--------------------------------|---|-----------------------------------|
| Security provided by borrower | Amount outstanding at beginning of year | Amount outstanding at end of year |
| GENERAL OBLIGATION DEBT | 30,100,000 | 29,100,000 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Totals | 30,100,000 | 29,100,000 |

Form **926**
 (Rev. December 2011)
 Department of the Treasury
 Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

▶ Attach to your income tax return for the year of the transfer or distribution.

Attachment
 Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

| | |
|--|--|
| Name of transferor UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. | Identifying number (see instructions) 59-2729133 |
|--|--|

- 1 If the transferor was a corporation, complete questions 1a through 1d.
- a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s):

| Controlling shareholder | Identifying number |
|-------------------------|--------------------|
| | |
| | |
| | |
| | |
| | |
| | |
| | |

- c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation:

| Name of parent corporation | EIN of parent corporation |
|----------------------------|---------------------------|
| | |

- d Have basis adjustments under section 367(a)(5) been made? Yes No

- 2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

- a List the name and EIN of the transferor's partnership:

| Name of partnership | EIN of partnership |
|--|--------------------|
| FLORIDA HEDGED STRATEGIES FUND, LLC | 27-0277727 |

- b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c Is the partner disposing of its **entire** interest in the partnership? Yes No
- d Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

| | |
|---|------------------------------|
| 3 Name of transferee (foreign corporation) ARMAJARO COMMODITIES FUND, LTD | 4 Identifying number, if any |
|---|------------------------------|

5 Address (including country)
16 CHARLES STREET ENGLAND
LONDON UK UNITED KINGDOM

6 Country code of country of incorporation or organization (see instructions)
CJ

7 Foreign law characterization (see instructions)
EXEMPTED COMPANY

- 8 Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see separate instructions.

Part III Information Regarding Transfer of Property (see instructions)

| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|--|-------------------------|--------------------------------|--|----------------------------|------------------------------------|
| Cash | | | 149,160 | | |
| Stock and securities | | | | | |
| Installment obligations, account receivables or similar property | | | | | |
| Foreign currency or other property denominated in foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
| Tangible property used in trade or business not listed under another category | | | | | |
| Intangible property | | | | | |
| Property to be leased (as described in final and Temp. Regs. sec. 1.367(a)-4(c)) | | | | | |
| Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) | | | | | |
| Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) | | | | | |
| Other property | | | | | |

Supplemental Information Required To Be Reported (see instructions):

FORM 926, PART III - ADDITIONAL INFORMATION

PART IV, LINE 9(A) & (B): INTEREST IN THE FOREIGN TRANSFEREE CORP. BEFORE AND AFTER THE TRANSFER IS "VARIOUS %" PER THE TRANSFEREE. SOFTWARE USED TO PREPARE FORM 926 DOESN'T ALLOW THE TERM "VARIOUS" BE USED. 1% IS USED TO REPRESENT THE TRANSFEROR'S VARIOUS % INTEREST BEFORE AND AFTER TRANSFER.

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 1.00% (b) After 1.00%

10 Type of nonrecognition transaction (see instructions) IRC SECTION 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3)
b Gain recognition under section 904(f)(5)(F)
c Recapture under section 1503(d)
d Exchange gain under section 987

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property
b Depreciation recapture
c Branch loss recapture
d Any other income recognition provision contained in the above-referenced regulations

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?

15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred

16 Was cash the only property transferred?

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Form **926**
(Rev. December 2011)
Department of the Treasury
Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

▶ Attach to your income tax return for the year of the transfer or distribution.

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

| | |
|--|--|
| Name of transferor UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. | Identifying number (see instructions) 59-2729133 |
|--|--|

- 1 If the transferor was a corporation, complete questions 1a through 1d.
- a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b Did the transferor remain in existence after the transfer? Yes No
If not, list the controlling shareholder(s) and their identifying number(s):

| Controlling shareholder | Identifying number |
|-------------------------|--------------------|
| | |
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| | |

- c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
If not, list the name and employer identification number (EIN) of the parent corporation:

| Name of parent corporation | EIN of parent corporation |
|----------------------------|---------------------------|
| | |

- d Have basis adjustments under section 367(a)(5) been made? Yes No

- 2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

- a List the name and EIN of the transferor's partnership:

| Name of partnership | EIN of partnership |
|--|--------------------|
| FLORIDA GLOBAL EQUITY FUND, LLC | 27-0276884 |

- b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c Is the partner disposing of its **entire** interest in the partnership? Yes No
- d Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

| | |
|---|------------------------------|
| 3 Name of transferee (foreign corporation) AROHI EMERGING ASIA FUND | 4 Identifying number, if any |
|---|------------------------------|

5 Address (including country)
HSBC HOUSE, 68 WEST BAY ROAD, CAYMAN ISLANDS
GEORGE TOWN CJ CAYMAN ISLANDS

6 Country code of country of incorporation or organization (see instructions)
CJ

7 Foreign law characterization (see instructions)
EXEMPTED COMPANY

- 8 Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see separate instructions.

Part III Information Regarding Transfer of Property (see instructions)

| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|--|-------------------------|--------------------------------|--|----------------------------|------------------------------------|
| Cash | | | 490,346 | | |
| Stock and securities | | | | | |
| Installment obligations, account receivables or similar property | | | | | |
| Foreign currency or other property denominated in foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
| Tangible property used in trade or business not listed under another category | | | | | |
| Intangible property | | | | | |
| Property to be leased (as described in final and Temp. Regs. sec. 1.367(a)-4(c)) | | | | | |
| Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) | | | | | |
| Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) | | | | | |
| Other property | | | | | |

Supplemental Information Required To Be Reported (see instructions):

FORM 926, PART III - ADDITIONAL INFORMATION

PART IV, LINE 9(A) & (B): INTEREST IN THE FOREIGN TRANSFEREE CORP. BEFORE AND AFTER THE TRANSFER IS "VARIOUS %" PER THE TRANSFEREE. SOFTWARE USED TO PREPARE FORM 926 DOESN'T ALLOW THE TERM "VARIOUS" BE USED. 1% IS USED TO REPRESENT THE TRANSFEROR'S VARIOUS % INTEREST BEFORE AND AFTER TRANSFER.

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 1.00% (b) After 1.00%

10 Type of nonrecognition transaction (see instructions) IRC SECTION 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3)
b Gain recognition under section 904(f)(5)(F)
c Recapture under section 1503(d)
d Exchange gain under section 987

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property
b Depreciation recapture
c Branch loss recapture
d Any other income recognition provision contained in the above-referenced regulations

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?

15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred

16 Was cash the only property transferred?

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Form **926**
 (Rev. December 2011)
 Department of the Treasury
 Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

▶ **Attach to your income tax return for the year of the transfer or distribution.**

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

| | |
|--|--|
| Name of transferor UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. | Identifying number (see instructions) 59-2729133 |
|--|--|

- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s):

| Controlling shareholder | Identifying number |
|-------------------------|--------------------|
| | |
| | |
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| | |

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation:

| Name of parent corporation | EIN of parent corporation |
|----------------------------|---------------------------|
| | |

- d** Have basis adjustments under section 367(a)(5) been made? Yes No

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

- a** List the name and EIN of the transferor's partnership:

| Name of partnership | EIN of partnership |
|---|--------------------|
| FLORIDA HEDGED STRATEGIES FUND LLC | 27-0277727 |

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

| | |
|--|-------------------------------------|
| 3 Name of transferee (foreign corporation) AUTONOMY GLOBAL MACRO FUND LTD | 4 Identifying number, if any |
|--|-------------------------------------|

5 Address (including country)
MAPLES CORP SVCS LTD, UGLAND HOUSE CAYMAN ISLANDS
GRAND CAYMAN CJ CAYMAN ISLANDS

6 Country code of country of incorporation or organization (see instructions)
CJ

7 Foreign law characterization (see instructions)
EXEMPTED COMPANY

- 8** Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see separate instructions.

Part III Information Regarding Transfer of Property (see instructions)

| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|--|-------------------------|--------------------------------|--|----------------------------|------------------------------------|
| Cash | | | 994,399 | | |
| Stock and securities | | | | | |
| Installment obligations, account receivables or similar property | | | | | |
| Foreign currency or other property denominated in foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
| Tangible property used in trade or business not listed under another category | | | | | |
| Intangible property | | | | | |
| Property to be leased (as described in final and Temp. Regs. sec. 1.367(a)-4(c)) | | | | | |
| Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) | | | | | |
| Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) | | | | | |
| Other property | | | | | |

Supplemental Information Required To Be Reported (see instructions):

FORM 926, PART III - ADDITIONAL INFORMATION

PART IV, LINE 9(A) & (B): INTEREST IN THE FOREIGN TRANSFEREE CORP. BEFORE AND AFTER THE TRANSFER IS "VARIOUS %" PER THE TRANSFEREE. SOFTWARE USED TO PREPARE FORM 926 DOESN'T ALLOW THE TERM "VARIOUS" BE USED. 1% IS USED TO REPRESENT THE TRANSFEROR'S VARIOUS % INTEREST BEFORE AND AFTER TRANSFER.

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 1.00% (b) After 1.00%

10 Type of nonrecognition transaction (see instructions) IRC SECTION 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3)
b Gain recognition under section 904(f)(5)(F)
c Recapture under section 1503(d)
d Exchange gain under section 987

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property
b Depreciation recapture
c Branch loss recapture
d Any other income recognition provision contained in the above-referenced regulations

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?

15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred

16 Was cash the only property transferred?

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Form **926**
 (Rev. December 2011)
 Department of the Treasury
 Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

▶ **Attach to your income tax return for the year of the transfer or distribution.**

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

| | |
|---|--|
| Name of transferor UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. | Identifying number (see instructions) 59-2729133 |
|---|--|

- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s):

| Controlling shareholder | Identifying number |
|-------------------------|--------------------|
| | |
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| | |

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation:

| Name of parent corporation | EIN of parent corporation |
|----------------------------|---------------------------|
| | |

- d** Have basis adjustments under section 367(a)(5) been made? Yes No

2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

a List the name and EIN of the transferor's partnership:

| Name of partnership | EIN of partnership |
|---|--------------------|
| FLORIDA HEDGED STRATEGIES FUND LTD | 27-0277727 |

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

| | |
|---|-------------------------------------|
| 3 Name of transferee (foreign corporation) COMAC GLOBAL MACRO FUND LTD | 4 Identifying number, if any |
|---|-------------------------------------|

| |
|---|
| 5 Address (including country) 113 CHURCH STREET, UGLAND HOUSE CAYMAN ISLANDS GEORGE TOWN CJ CAYMAN ISLANDS |
|---|

| |
|---|
| 6 Country code of country of incorporation or organization (see instructions) CJ |
|---|

| |
|--|
| 7 Foreign law characterization (see instructions) CORPORATION |
|--|

- 8** Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see separate instructions.

Part III Information Regarding Transfer of Property (see instructions)

| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|--|-------------------------|--------------------------------|--|----------------------------|------------------------------------|
| Cash | 07/31/12 | | 248,600 | | |
| Stock and securities | | | | | |
| Installment obligations, account receivables or similar property | | | | | |
| Foreign currency or other property denominated in foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
| Tangible property used in trade or business not listed under another category | | | | | |
| Intangible property | | | | | |
| Property to be leased (as described in final and Temp. Regs. sec. 1.367(a)-4(c)) | | | | | |
| Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) | | | | | |
| Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) | | | | | |
| Other property | | | | | |

Supplemental Information Required To Be Reported (see instructions):

FORM 926, PART III - ADDITIONAL INFORMATION

PART IV, LINE 9(A) & (B): INTEREST IN THE FOREIGN TRANSFEREE CORP. BEFORE AND AFTER THE TRANSFER IS "VARIOUS %" PER THE TRANSFEREE. SOFTWARE USED TO PREPARE FORM 926 DOESN'T ALLOW THE TERM "VARIOUS" BE USED. 1% IS USED TO REPRESENT THE TRANSFEROR'S VARIOUS % INTEREST BEFORE AND AFTER TRANSFER.

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 1.00% (b) After 1.00%

10 Type of nonrecognition transaction (see instructions) IRC SECTION 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3)
b Gain recognition under section 904(f)(5)(F)
c Recapture under section 1503(d)
d Exchange gain under section 987

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property
b Depreciation recapture
c Branch loss recapture
d Any other income recognition provision contained in the above-referenced regulations

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?

15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred

16 Was cash the only property transferred?

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Form **926**
 (Rev. December 2011)
 Department of the Treasury
 Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

▶ **Attach to your income tax return for the year of the transfer or distribution.**

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

| | |
|--|--|
| Name of transferor UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. | Identifying number (see instructions) 59-2729133 |
|--|--|

- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s):

| Controlling shareholder | Identifying number |
|-------------------------|--------------------|
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| | |

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation:

| Name of parent corporation | EIN of parent corporation |
|----------------------------|---------------------------|
| | |

- d** Have basis adjustments under section 367(a)(5) been made? Yes No

2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

a List the name and EIN of the transferor's partnership:

| Name of partnership | EIN of partnership |
|---|--------------------|
| FLORIDA HEDGED STRATEGIES FUND LLC | 27-0277727 |

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

| | |
|--|-------------------------------------|
| 3 Name of transferee (foreign corporation) CORVEX OFFSHORE FUND | 4 Identifying number, if any |
|--|-------------------------------------|

| |
|---|
| 5 Address (including country) 712 FIFTH AVENUE, 23RD FLOOR NY NEW YORK CJ 10019 CAYMAN ISLANDS |
|---|

| |
|---|
| 6 Country code of country of incorporation or organization (see instructions) CJ |
|---|

| |
|---|
| 7 Foreign law characterization (see instructions) EXEMPTED COMPANY |
|---|

- 8** Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see separate instructions.

Part III Information Regarding Transfer of Property (see instructions)

| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|--|-------------------------|--------------------------------|--|----------------------------|------------------------------------|
| Cash | 04/01/13 | | 994,399 | | |
| Stock and securities | | | | | |
| Installment obligations, account receivables or similar property | | | | | |
| Foreign currency or other property denominated in foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
| Tangible property used in trade or business not listed under another category | | | | | |
| Intangible property | | | | | |
| Property to be leased (as described in final and Temp. Regs. sec. 1.367(a)-4(c)) | | | | | |
| Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) | | | | | |
| Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) | | | | | |
| Other property | | | | | |

Supplemental Information Required To Be Reported (see instructions):

FORM 926, PART III - ADDITIONAL INFORMATION

PART IV, LINE 9(A) & (B): INTEREST IN THE FOREIGN TRANSFEREE CORP. BEFORE AND AFTER THE TRANSFER IS "VARIOUS %" PER THE TRANSFEREE. SOFTWARE USED TO PREPARE FORM 926 DOESN'T ALLOW THE TERM "VARIOUS" BE USED. 1% IS USED TO REPRESENT THE TRANSFEROR'S VARIOUS % INTEREST BEFORE AND AFTER TRANSFER.

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 1.00% (b) After 1.00%

10 Type of nonrecognition transaction (see instructions) IRC SECTION 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3)
b Gain recognition under section 904(f)(5)(F)
c Recapture under section 1503(d)
d Exchange gain under section 987

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property
b Depreciation recapture
c Branch loss recapture
d Any other income recognition provision contained in the above-referenced regulations

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?

15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred

16 Was cash the only property transferred?

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

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Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

▶ **Attach to your income tax return for the year of the transfer or distribution.**

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

| | |
|---|--|
| Name of transferor UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. | Identifying number (see instructions) 59-2729133 |
|---|--|

- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s):

| Controlling shareholder | Identifying number |
|-------------------------|--------------------|
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- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation:

| Name of parent corporation | EIN of parent corporation |
|----------------------------|---------------------------|
| | |

- d** Have basis adjustments under section 367(a)(5) been made? Yes No

2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

a List the name and EIN of the transferor's partnership:

| Name of partnership | EIN of partnership |
|---|--------------------|
| FLORIDA HEDGED STRATEGIES FUND LLC | 27-0277727 |

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

| | |
|---|--|
| 3 Name of transferee (foreign corporation) EPWORTH | 4 Identifying number, if any 98-0585921 |
| 5 Address (including country) P.O. BOX 309, UGLAND HOUSE CAYMAN ISLANDS GRAND CAYMAN CJ CAYMAN ISLANDS | |
| 6 Country code of country of incorporation or organization (see instructions) CJ | |
| 7 Foreign law characterization (see instructions) CORPORATION | |
| 8 Is the transferee foreign corporation a controlled foreign corporation? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |

For Paperwork Reduction Act Notice, see separate instructions.

Part III Information Regarding Transfer of Property (see instructions)

| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|--|-------------------------|--------------------------------|--|----------------------------|------------------------------------|
| Cash | | | 3,588,547 | | |
| Stock and securities | | | | | |
| Installment obligations, account receivables or similar property | | | | | |
| Foreign currency or other property denominated in foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
| Tangible property used in trade or business not listed under another category | | | | | |
| Intangible property | | | | | |
| Property to be leased (as described in final and Temp. Regs. sec. 1.367(a)-4(c)) | | | | | |
| Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) | | | | | |
| Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) | | | | | |
| Other property | | | | | |

Supplemental Information Required To Be Reported (see instructions):

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 4.96% (b) After 4.95%

10 Type of nonrecognition transaction (see instructions) IRC SECTION 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3)
b Gain recognition under section 904(f)(5)(F)
c Recapture under section 1503(d)
d Exchange gain under section 987

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property
b Depreciation recapture
c Branch loss recapture
d Any other income recognition provision contained in the above-referenced regulations

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?

15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred

16 Was cash the only property transferred?

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Form **926**
 (Rev. December 2011)
 Department of the Treasury
 Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

▶ **Attach to your income tax return for the year of the transfer or distribution.**

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

| | |
|--|--|
| Name of transferor UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. | Identifying number (see instructions) 59-2729133 |
|--|--|

- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s):

| Controlling shareholder | Identifying number |
|-------------------------|--------------------|
| | |
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| | |

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation:

| Name of parent corporation | EIN of parent corporation |
|----------------------------|---------------------------|
| | |

- d** Have basis adjustments under section 367(a)(5) been made? Yes No

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

- a** List the name and EIN of the transferor's partnership:

| Name of partnership | EIN of partnership |
|---|--------------------|
| FLORIDA HEDGED STRATEGIES FUND LLC | 27-0277727 |

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

| | |
|---|-------------------------------------|
| 3 Name of transferee (foreign corporation) ESG CROSS BORDER EQUITY OFFSHORE FU | 4 Identifying number, if any |
| 5 Address (including country) C/O CITGO FUND SVC KAYA FLAMBOYAN9 NETHERLANDS ANTILLES CURACAO NL NETHERLANDS | |
| 6 Country code of country of incorporation or organization (see instructions) CJ | |
| 7 Foreign law characterization (see instructions) EXEMPTED COMPANY | |
| 8 Is the transferee foreign corporation a controlled foreign corporation? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |

For Paperwork Reduction Act Notice, see separate instructions.

Part III Information Regarding Transfer of Property (see instructions)

| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|--|-------------------------|--------------------------------|--|----------------------------|------------------------------------|
| Cash | | | 1,143,559 | | |
| Stock and securities | | | | | |
| Installment obligations, account receivables or similar property | | | | | |
| Foreign currency or other property denominated in foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
| Tangible property used in trade or business not listed under another category | | | | | |
| Intangible property | | | | | |
| Property to be leased (as described in final and Temp. Regs. sec. 1.367(a)-4(c)) | | | | | |
| Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) | | | | | |
| Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) | | | | | |
| Other property | | | | | |

Supplemental Information Required To Be Reported (see instructions):

FORM 926, PART III - ADDITIONAL INFORMATION

PART IV, LINE 9(A) & (B): INTEREST IN THE FOREIGN TRANSFEREE CORP. BEFORE AND AFTER THE TRANSFER IS "VARIOUS %" PER THE TRANSFEREE. SOFTWARE USED TO PREPARE FORM 926 DOESN'T ALLOW THE TERM "VARIOUS" BE USED. 1% IS USED TO REPRESENT THE TRANSFEROR'S VARIOUS % INTEREST BEFORE AND AFTER TRANSFER.

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 1.00% (b) After 1.00%

10 Type of nonrecognition transaction (see instructions) IRC SECTION 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3)
b Gain recognition under section 904(f)(5)(F)
c Recapture under section 1503(d)
d Exchange gain under section 987

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property
b Depreciation recapture
c Branch loss recapture
d Any other income recognition provision contained in the above-referenced regulations

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?

15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred

16 Was cash the only property transferred?

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

▶ **Attach to your income tax return for the year of the transfer or distribution.**

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

| | |
|--|--|
| Name of transferor UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. | Identifying number (see instructions) 59-2729133 |
|--|--|

- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s):

| Controlling shareholder | Identifying number |
|-------------------------|--------------------|
| | |
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| | |

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation:

| Name of parent corporation | EIN of parent corporation |
|----------------------------|---------------------------|
| | |

- d** Have basis adjustments under section 367(a)(5) been made? Yes No

2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

a List the name and EIN of the transferor's partnership:

| Name of partnership | EIN of partnership |
|---|--------------------|
| FLORIDA HEDGED STRATEGIES FUND LLC | 27-0277727 |

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

| | |
|---|-------------------------------------|
| 3 Name of transferee (foreign corporation) FIR TREE INTERNATIONAL VALUE FUND L | 4 Identifying number, if any |
|---|-------------------------------------|

5 Address (including country)
**89 NEXUS WAY, CAMANA BAY BOX 361106 CAYMAN ISLANDS
 GRAND CAYMAN CJ CAYMAN ISLANDS**

6 Country code of country of incorporation or organization (see instructions)
CJ

7 Foreign law characterization (see instructions)
LIMITED PARTNERSHIP

- 8** Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see separate instructions.

Part III Information Regarding Transfer of Property (see instructions)

| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|--|-------------------------|--------------------------------|--|----------------------------|------------------------------------|
| Cash | 07/30/12 | | 248,600 | | |
| Stock and securities | | | | | |
| Installment obligations, account receivables or similar property | | | | | |
| Foreign currency or other property denominated in foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
| Tangible property used in trade or business not listed under another category | | | | | |
| Intangible property | | | | | |
| Property to be leased (as described in final and Temp. Regs. sec. 1.367(a)-4(c)) | | | | | |
| Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) | | | | | |
| Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) | | | | | |
| Other property | | | | | |

Supplemental Information Required To Be Reported (see instructions):

FORM 926, PART III - ADDITIONAL INFORMATION

PART IV, LINE 9(A) & (B): INTEREST IN THE FOREIGN TRANSFEREE CORP. BEFORE AND AFTER THE TRANSFER IS "VARIOUS %" PER THE TRANSFEREE. SOFTWARE USED TO PREPARE FORM 926 DOESN'T ALLOW THE TERM "VARIOUS" BE USED. 1% IS USED TO REPRESENT THE TRANSFEROR'S VARIOUS % INTEREST BEFORE AND AFTER TRANSFER.

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 1.00% (b) After 1.00%

10 Type of nonrecognition transaction (see instructions) IRC SECTION 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3)
b Gain recognition under section 904(f)(5)(F)
c Recapture under section 1503(d)
d Exchange gain under section 987

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property
b Depreciation recapture
c Branch loss recapture
d Any other income recognition provision contained in the above-referenced regulations

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?

15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred

16 Was cash the only property transferred?

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Form **926**
 (Rev. December 2011)
 Department of the Treasury
 Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

▶ **Attach to your income tax return for the year of the transfer or distribution.**

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

| | |
|---|--|
| Name of transferor UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. | Identifying number (see instructions) 59-2729133 |
|---|--|

- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s):

| Controlling shareholder | Identifying number |
|-------------------------|--------------------|
| | |
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| | |

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation:

| Name of parent corporation | EIN of parent corporation |
|----------------------------|---------------------------|
| | |

- d** Have basis adjustments under section 367(a)(5) been made? Yes No

2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

a List the name and EIN of the transferor's partnership:

| Name of partnership | EIN of partnership |
|---|--------------------|
| FLORIDA HEDGED STRATEGIES FUND LLC | 27-0277727 |

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

| | |
|---|-------------------------------------|
| 3 Name of transferee (foreign corporation) GRAHAM GLOBAL INVESTMENT FUND II LT | 4 Identifying number, if any |
|---|-------------------------------------|

| |
|--|
| 5 Address (including country) 125 MAIN ST, PO BOX 144 VIRGIN ISLANDS ROAD TOWN VIRGIN ISLANDS |
|--|

6 Country code of country of incorporation or organization (see instructions)
VQ

7 Foreign law characterization (see instructions)
BVI BUSINESS COMPANY

8 Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see separate instructions.

Part III Information Regarding Transfer of Property (see instructions)

| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|--|-------------------------|--------------------------------|--|----------------------------|------------------------------------|
| Cash | | | 546,920 | | |
| Stock and securities | | | | | |
| Installment obligations, account receivables or similar property | | | | | |
| Foreign currency or other property denominated in foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
| Tangible property used in trade or business not listed under another category | | | | | |
| Intangible property | | | | | |
| Property to be leased (as described in final and Temp. Regs. sec. 1.367(a)-4(c)) | | | | | |
| Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) | | | | | |
| Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) | | | | | |
| Other property | | | | | |

Supplemental Information Required To Be Reported (see instructions):

FORM 926, PART III - ADDITIONAL INFORMATION

PART IV, LINE 9(A) & (B): INTEREST IN THE FOREIGN TRANSFEREE CORP. BEFORE AND AFTER THE TRANSFER IS "VARIOUS %" PER THE TRANSFEREE. SOFTWARE USED TO PREPARE FORM 926 DOESN'T ALLOW THE TERM "VARIOUS" BE USED. 1% IS USED TO REPRESENT THE TRANSFEROR'S VARIOUS % INTEREST BEFORE AND AFTER TRANSFER.

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 1.00% (b) After 1.00%

10 Type of nonrecognition transaction (see instructions) IRC SECTION 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3)
b Gain recognition under section 904(f)(5)(F)
c Recapture under section 1503(d)
d Exchange gain under section 987

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property
b Depreciation recapture
c Branch loss recapture
d Any other income recognition provision contained in the above-referenced regulations

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?

15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred

16 Was cash the only property transferred?

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Form **926**
 (Rev. December 2011)
 Department of the Treasury
 Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

▶ **Attach to your income tax return for the year of the transfer or distribution.**

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

| | |
|--|--|
| Name of transferor UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. | Identifying number (see instructions) 59-2729133 |
|--|--|

- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s):

| Controlling shareholder | Identifying number |
|-------------------------|--------------------|
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| | |

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation:

| Name of parent corporation | EIN of parent corporation |
|----------------------------|---------------------------|
| | |

- d** Have basis adjustments under section 367(a)(5) been made? Yes No

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

- a** List the name and EIN of the transferor's partnership:

| Name of partnership | EIN of partnership |
|---|--------------------|
| FLORIDA HEDGED STRATEGIES FUND LLC | 27-0277727 |

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

| | |
|--|-------------------------------------|
| 3 Name of transferee (foreign corporation) HOPLITE OFFSHORE FUND, LTD | 4 Identifying number, if any |
|--|-------------------------------------|

5 Address (including country)
89 NEXUS WAY, CAMANA BAY CAYMAN ISLANDS
GRAND CAYMAN CJ CAYMAN ISLANDS

6 Country code of country of incorporation or organization (see instructions)
CJ

7 Foreign law characterization (see instructions)
CORPORATION

- 8** Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see separate instructions.

Part III Information Regarding Transfer of Property (see instructions)

| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|--|-------------------------|--------------------------------|--|----------------------------|------------------------------------|
| Cash | 05/01/13 | | 894,959 | | |
| Stock and securities | | | | | |
| Installment obligations, account receivables or similar property | | | | | |
| Foreign currency or other property denominated in foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
| Tangible property used in trade or business not listed under another category | | | | | |
| Intangible property | | | | | |
| Property to be leased (as described in final and Temp. Regs. sec. 1.367(a)-4(c)) | | | | | |
| Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) | | | | | |
| Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) | | | | | |
| Other property | | | | | |

Supplemental Information Required To Be Reported (see instructions):

FORM 926, PART III - ADDITIONAL INFORMATION

PART IV, LINE 9(A) & (B): INTEREST IN THE FOREIGN TRANSFEREE CORP. BEFORE AND AFTER THE TRANSFER IS "VARIOUS %" PER THE TRANSFEREE. SOFTWARE USED TO PREPARE FORM 926 DOESN'T ALLOW THE TERM "VARIOUS" BE USED. 1% IS USED TO REPRESENT THE TRANSFEROR'S VARIOUS % INTEREST BEFORE AND AFTER TRANSFER.

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 1.00% (b) After 1.00%

10 Type of nonrecognition transaction (see instructions) IRC SECTION 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3)
b Gain recognition under section 904(f)(5)(F)
c Recapture under section 1503(d)
d Exchange gain under section 987

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property
b Depreciation recapture
c Branch loss recapture
d Any other income recognition provision contained in the above-referenced regulations

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?

15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred

16 Was cash the only property transferred?

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Form **926**
 (Rev. December 2011)
 Department of the Treasury
 Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

▶ **Attach to your income tax return for the year of the transfer or distribution.**

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

| | |
|---|--|
| Name of transferor UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. | Identifying number (see instructions) 59-2729133 |
|---|--|

- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s):

| Controlling shareholder | Identifying number |
|-------------------------|--------------------|
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| | |

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation:

| Name of parent corporation | EIN of parent corporation |
|----------------------------|---------------------------|
| | |

- d** Have basis adjustments under section 367(a)(5) been made? Yes No

2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

a List the name and EIN of the transferor's partnership:

| Name of partnership | EIN of partnership |
|---------------------------------------|--------------------|
| FLORIDA GLOBAL EQUITY FUND LLC | 27-0276884 |

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

| | |
|---|-------------------------------------|
| 3 Name of transferee (foreign corporation) INCA LATIN AMERICAN OFFSHORE FUND L | 4 Identifying number, if any |
|---|-------------------------------------|

| |
|---|
| 5 Address (including country) 8950 SW 74TH COURT, STE 1601 FLORIDA MIAMI CJ 33156 CAYMAN ISLANDS |
|---|

6 Country code of country of incorporation or organization (see instructions)
CJ

7 Foreign law characterization (see instructions)
LIMITED

- 8** Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see separate instructions.

Part III Information Regarding Transfer of Property (see instructions)

| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|--|-------------------------|--------------------------------|--|----------------------------|------------------------------------|
| Cash | 01/29/13 | | 245,173 | | |
| Stock and securities | | | | | |
| Installment obligations, account receivables or similar property | | | | | |
| Foreign currency or other property denominated in foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
| Tangible property used in trade or business not listed under another category | | | | | |
| Intangible property | | | | | |
| Property to be leased (as described in final and Temp. Regs. sec. 1.367(a)-4(c)) | | | | | |
| Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) | | | | | |
| Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) | | | | | |
| Other property | | | | | |

Supplemental Information Required To Be Reported (see instructions):

FORM 926, PART III - ADDITIONAL INFORMATION

PART IV, LINE 9(A) & (B): INTEREST IN THE FOREIGN TRANSFEREE CORP. BEFORE AND AFTER THE TRANSFER IS "VARIOUS %" PER THE TRANSFEREE. SOFTWARE USED TO PREPARE FORM 926 DOESN'T ALLOW THE TERM "VARIOUS" BE USED. 1% IS USED TO REPRESENT THE TRANSFEROR'S VARIOUS % INTEREST BEFORE AND AFTER TRANSFER.

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 1.00% (b) After 1.00%

10 Type of nonrecognition transaction (see instructions) IRC SECTION 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3)
b Gain recognition under section 904(f)(5)(F)
c Recapture under section 1503(d)
d Exchange gain under section 987

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property
b Depreciation recapture
c Branch loss recapture
d Any other income recognition provision contained in the above-referenced regulations

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?

15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred

16 Was cash the only property transferred?

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Form **926**
 (Rev. December 2011)
 Department of the Treasury
 Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

▶ **Attach to your income tax return for the year of the transfer or distribution.**

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

| | |
|--|--|
| Name of transferor UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. | Identifying number (see instructions) 59-2729133 |
|--|--|

- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s):

| Controlling shareholder | Identifying number |
|-------------------------|--------------------|
| | |
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| | |
| | |

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation:

| Name of parent corporation | EIN of parent corporation |
|----------------------------|---------------------------|
| | |

- d** Have basis adjustments under section 367(a)(5) been made? Yes No

2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

a List the name and EIN of the transferor's partnership:

| Name of partnership | EIN of partnership |
|---|--------------------|
| FLORIDA HEDGED STRATEGIES FUND LLC | 27-0277727 |

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

| | |
|---|-------------------------------------|
| 3 Name of transferee (foreign corporation) KARYA FUND, LTD | 4 Identifying number, if any |
|---|-------------------------------------|

| | |
|--|--|
| 5 Address (including country) WALKER HOUSE, 87 MARY STREET GEORGE TOWN CJ | CAYMAN ISLANDS CAYMAN ISLANDS |
|--|--|

6 Country code of country of incorporation or organization (see instructions)
CJ

7 Foreign law characterization (see instructions)
CORPORATION

- 8** Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see separate instructions.

Part III Information Regarding Transfer of Property (see instructions)

| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|--|-------------------------|--------------------------------|--|----------------------------|------------------------------------|
| Cash | 04/01/13 | | 745,799 | | |
| Stock and securities | | | | | |
| Installment obligations, account receivables or similar property | | | | | |
| Foreign currency or other property denominated in foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
| Tangible property used in trade or business not listed under another category | | | | | |
| Intangible property | | | | | |
| Property to be leased (as described in final and Temp. Regs. sec. 1.367(a)-4(c)) | | | | | |
| Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) | | | | | |
| Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) | | | | | |
| Other property | | | | | |

Supplemental Information Required To Be Reported (see instructions):

FORM 926, PART III - ADDITIONAL INFORMATION

PART IV, LINE 9(A) & (B): INTEREST IN THE FOREIGN TRANSFEREE CORP. BEFORE AND AFTER THE TRANSFER IS "VARIOUS %" PER THE TRANSFEREE. SOFTWARE USED TO PREPARE FORM 926 DOESN'T ALLOW THE TERM "VARIOUS" BE USED. 1% IS USED TO REPRESENT THE TRANSFEROR'S VARIOUS % INTEREST BEFORE AND AFTER TRANSFER.

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 1.00% (b) After 1.00%

10 Type of nonrecognition transaction (see instructions) IRC SECTION 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3)
b Gain recognition under section 904(f)(5)(F)
c Recapture under section 1503(d)
d Exchange gain under section 987

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property
b Depreciation recapture
c Branch loss recapture
d Any other income recognition provision contained in the above-referenced regulations

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?

15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred

16 Was cash the only property transferred?

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Form **926**
 (Rev. December 2011)
 Department of the Treasury
 Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

▶ Attach to your income tax return for the year of the transfer or distribution.

Attachment
 Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

| | |
|---|--|
| Name of transferor UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. | Identifying number (see instructions) 59-2729133 |
|---|--|

- 1 If the transferor was a corporation, complete questions 1a through 1d.
- a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s):

| Controlling shareholder | Identifying number |
|-------------------------|--------------------|
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- c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation:

| Name of parent corporation | EIN of parent corporation |
|----------------------------|---------------------------|
| | |

- d Have basis adjustments under section 367(a)(5) been made? Yes No

- 2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

- a List the name and EIN of the transferor's partnership:

| Name of partnership | EIN of partnership |
|---|--------------------|
| FLORIDA HEDGED STRATEGIES FUND LLC | 27-0277727 |

- b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c Is the partner disposing of its **entire** interest in the partnership? Yes No
- d Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

| | |
|--|------------------------------|
| 3 Name of transferee (foreign corporation) OCEANWOOD GLOBAL OPPORTUNITIES FUND | 4 Identifying number, if any |
|--|------------------------------|

| |
|--|
| 5 Address (including country) 4 ALBEMARLE STREET ENGLAND LONDON UK UNITED KINGDOM |
|--|

| |
|--|
| 6 Country code of country of incorporation or organization (see instructions) CJ |
|--|

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|--|
| 7 Foreign law characterization (see instructions) EXEMPTED COMPANY |
|--|

- 8 Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see separate instructions.

Part III Information Regarding Transfer of Property (see instructions)

| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|--|-------------------------|--------------------------------|--|----------------------------|------------------------------------|
| Cash | | | 198,880 | | |
| Stock and securities | | | | | |
| Installment obligations, account receivables or similar property | | | | | |
| Foreign currency or other property denominated in foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
| Tangible property used in trade or business not listed under another category | | | | | |
| Intangible property | | | | | |
| Property to be leased (as described in final and Temp. Regs. sec. 1.367(a)-4(c)) | | | | | |
| Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) | | | | | |
| Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) | | | | | |
| Other property | | | | | |

Supplemental Information Required To Be Reported (see instructions):

FORM 926, PART III - ADDITIONAL INFORMATION

PART IV, LINE 9(A) & (B): INTEREST IN THE FOREIGN TRANSFEREE CORP. BEFORE AND AFTER THE TRANSFER IS "VARIOUS %" PER THE TRANSFEREE. SOFTWARE USED TO PREPARE FORM 926 DOESN'T ALLOW THE TERM "VARIOUS" BE USED. 1% IS USED TO REPRESENT THE TRANSFEROR'S VARIOUS % INTEREST BEFORE AND AFTER TRANSFER.

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 1.00% (b) After 1.00%

10 Type of nonrecognition transaction (see instructions) IRC SECTION 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3)
b Gain recognition under section 904(f)(5)(F)
c Recapture under section 1503(d)
d Exchange gain under section 987

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property
b Depreciation recapture
c Branch loss recapture
d Any other income recognition provision contained in the above-referenced regulations

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?

15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred

16 Was cash the only property transferred?

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Form **926**
 (Rev. December 2011)
 Department of the Treasury
 Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

▶ **Attach to your income tax return for the year of the transfer or distribution.**

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

| | |
|---|--|
| Name of transferor UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. | Identifying number (see instructions) 59-2729133 |
|---|--|

- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s):

| Controlling shareholder | Identifying number |
|-------------------------|--------------------|
| | |
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| | |

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation:

| Name of parent corporation | EIN of parent corporation |
|----------------------------|---------------------------|
| | |

- d** Have basis adjustments under section 367(a)(5) been made? Yes No

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

- a** List the name and EIN of the transferor's partnership:

| Name of partnership | EIN of partnership |
|---|--------------------|
| FLORIDA HEDGED STRATEGIES FUND LLC | 27-0277727 |

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

| | |
|---|-------------------------------------|
| 3 Name of transferee (foreign corporation) PARTNER HEALTHCARE OFFSHORE FUND LT | 4 Identifying number, if any |
|---|-------------------------------------|

5 Address (including country)
**P.O. BOX 896, HARBOUR CENTRE 2ND FL CAYMAN ISLANDS
 GEORGE TOWN CJ CAYMAN ISLANDS**

6 Country code of country of incorporation or organization (see instructions)
CJ

7 Foreign law characterization (see instructions)
EXEMPTED COMPANY

- 8** Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see separate instructions.

Part III Information Regarding Transfer of Property (see instructions)

| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|--|-------------------------|--------------------------------|--|----------------------------|------------------------------------|
| Cash | | | 397,760 | | |
| Stock and securities | | | | | |
| Installment obligations, account receivables or similar property | | | | | |
| Foreign currency or other property denominated in foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
| Tangible property used in trade or business not listed under another category | | | | | |
| Intangible property | | | | | |
| Property to be leased (as described in final and Temp. Regs. sec. 1.367(a)-4(c)) | | | | | |
| Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) | | | | | |
| Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) | | | | | |
| Other property | | | | | |

Supplemental Information Required To Be Reported (see instructions):

FORM 926, PART III - ADDITIONAL INFORMATION

PART IV, LINE 9(A) & (B): INTEREST IN THE FOREIGN TRANSFEREE CORP. BEFORE AND AFTER THE TRANSFER IS "VARIOUS %" PER THE TRANSFEREE. SOFTWARE USED TO PREPARE FORM 926 DOESN'T ALLOW THE TERM "VARIOUS" BE USED. 1% IS USED TO REPRESENT THE TRANSFEROR'S VARIOUS % INTEREST BEFORE AND AFTER TRANSFER.

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 1.00% (b) After 1.00%

10 Type of nonrecognition transaction (see instructions) IRC SECTION 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3)
b Gain recognition under section 904(f)(5)(F)
c Recapture under section 1503(d)
d Exchange gain under section 987

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property
b Depreciation recapture
c Branch loss recapture
d Any other income recognition provision contained in the above-referenced regulations

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?

15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred

16 Was cash the only property transferred?

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

▶ **Attach to your income tax return for the year of the transfer or distribution.**

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

| | |
|--|--|
| Name of transferor UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. | Identifying number (see instructions) 59-2729133 |
|--|--|

- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s):

| Controlling shareholder | Identifying number |
|-------------------------|--------------------|
| | |
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| | |

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation:

| Name of parent corporation | EIN of parent corporation |
|----------------------------|---------------------------|
| | |

- d** Have basis adjustments under section 367(a)(5) been made? Yes No

2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

a List the name and EIN of the transferor's partnership:

| Name of partnership | EIN of partnership |
|-----------------------------------|--------------------|
| PARTNERS GROUP REAL ESTATE | 98-0684064 |

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

| | |
|--|-------------------------------------|
| 3 Name of transferee (foreign corporation) PARTNERS GROUP ACCESS 464 LP | 4 Identifying number, if any |
|--|-------------------------------------|

| |
|--|
| 5 Address (including country) PO BOX 477, TUDOR HOUSE, LEBORDAGE GUERNSEY ST PETER PORT GK GUERNSEY |
|--|

| |
|---|
| 6 Country code of country of incorporation or organization (see instructions) UK |
|---|

| |
|--|
| 7 Foreign law characterization (see instructions) PARTNERSHIP |
|--|

- 8** Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see separate instructions.

Part III Information Regarding Transfer of Property (see instructions)

| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|--|-------------------------|--------------------------------|--|----------------------------|------------------------------------|
| Cash | | | 145,875 | | |
| Stock and securities | | | | | |
| Installment obligations, account receivables or similar property | | | | | |
| Foreign currency or other property denominated in foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
| Tangible property used in trade or business not listed under another category | | | | | |
| Intangible property | | | | | |
| Property to be leased (as described in final and Temp. Regs. sec. 1.367(a)-4(c)) | | | | | |
| Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) | | | | | |
| Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) | | | | | |
| Other property | | | | | |

Supplemental Information Required To Be Reported (see instructions):

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 0.19% (b) After 0.19%

10 Type of nonrecognition transaction (see instructions) IRC SECTION 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3)
b Gain recognition under section 904(f)(5)(F)
c Recapture under section 1503(d)
d Exchange gain under section 987

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property
b Depreciation recapture
c Branch loss recapture
d Any other income recognition provision contained in the above-referenced regulations

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?

15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred

16 Was cash the only property transferred?

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

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 (Rev. December 2011)
 Department of the Treasury
 Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

▶ **Attach to your income tax return for the year of the transfer or distribution.**

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

| | |
|---|--|
| Name of transferor UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. | Identifying number (see instructions) 59-2729133 |
|---|--|

- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s):

| Controlling shareholder | Identifying number |
|-------------------------|--------------------|
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- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation:

| Name of parent corporation | EIN of parent corporation |
|----------------------------|---------------------------|
| | |

- d** Have basis adjustments under section 367(a)(5) been made? Yes No

2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

a List the name and EIN of the transferor's partnership:

| Name of partnership | EIN of partnership |
|---|--------------------|
| FLORIDA HEDGED STRATEGIES FUND LLC | 27-0277727 |

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

| | |
|---|-------------------------------------|
| 3 Name of transferee (foreign corporation) SEER CAPITAL PARTNERS OFFSHORE FUND | 4 Identifying number, if any |
|---|-------------------------------------|

| |
|---|
| 5 Address (including country) WALKER HOUSE, 87 MARY STREET CAYMAN ISLANDS GEORGE TOWN CAYMAN ISLANDS CJ |
|---|

6 Country code of country of incorporation or organization (see instructions)
CJ

7 Foreign law characterization (see instructions)
CORPORATION

- 8** Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see separate instructions.

Part III Information Regarding Transfer of Property (see instructions)

| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|--|-------------------------|--------------------------------|--|----------------------------|------------------------------------|
| Cash | | | 845,239 | | |
| Stock and securities | | | | | |
| Installment obligations, account receivables or similar property | | | | | |
| Foreign currency or other property denominated in foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
| Tangible property used in trade or business not listed under another category | | | | | |
| Intangible property | | | | | |
| Property to be leased (as described in final and Temp. Regs. sec. 1.367(a)-4(c)) | | | | | |
| Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d)) | | | | | |
| Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e)) | | | | | |
| Other property | | | | | |

Supplemental Information Required To Be Reported (see instructions):

FORM 926, PART III - ADDITIONAL INFORMATION

PART IV, LINE 9(A) & (B): INTEREST IN THE FOREIGN TRANSFEREE CORP. BEFORE AND AFTER THE TRANSFER IS "VARIOUS %" PER THE TRANSFEREE. SOFTWARE USED TO PREPARE FORM 926 DOESN'T ALLOW THE TERM "VARIOUS" BE USED. 1% IS USED TO REPRESENT THE TRANSFEROR'S VARIOUS % INTEREST BEFORE AND AFTER TRANSFER.

Part IV Additional Information Regarding Transfer of Property (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 1.00% (b) After 1.00%

10 Type of nonrecognition transaction (see instructions) IRC SECTION 351

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- a Gain recognition under section 904(f)(3)
b Gain recognition under section 904(f)(5)(F)
c Recapture under section 1503(d)
d Exchange gain under section 987

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?

13 Indicate whether the transferor was required to recognize income under final and temporary Regulations sections 1.367(a)-4 through 1.367(a)-6 for any of the following:

- a Tainted property
b Depreciation recapture
c Branch loss recapture
d Any other income recognition provision contained in the above-referenced regulations

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)?

15a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred

16 Was cash the only property transferred?

17a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

Form **926**
 (Rev. December 2011)
 Department of the Treasury
 Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

OMB No. 1545-0026

▶ **Attach to your income tax return for the year of the transfer or distribution.**

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

| | |
|---|--|
| Name of transferor UNIVERSITY OF FLORIDA RESEARCH FOUNDATION, INC. | Identifying number (see instructions) 59-2729133 |
|---|--|

- 1** If the transferor was a corporation, complete questions 1a through 1d.
- a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? Yes No
- b** Did the transferor remain in existence after the transfer? Yes No
 If not, list the controlling shareholder(s) and their identifying number(s):

| Controlling shareholder | Identifying number |
|-------------------------|--------------------|
| | |
| | |
| | |
| | |
| | |
| | |
| | |

- c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? Yes No
 If not, list the name and employer identification number (EIN) of the parent corporation:

| Name of parent corporation | EIN of parent corporation |
|----------------------------|---------------------------|
| | |

- d** Have basis adjustments under section 367(a)(5) been made? Yes No

- 2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

- a** List the name and EIN of the transferor's partnership:

| Name of partnership | EIN of partnership |
|---|--------------------|
| FLORIDA HEDGED STRATEGIES FUND LLC | 27-0277727 |

- b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? Yes No
- c** Is the partner disposing of its **entire** interest in the partnership? Yes No
- d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? Yes No

Part II Transferee Foreign Corporation Information (see instructions)

| | |
|--|-------------------------------------|
| 3 Name of transferee (foreign corporation) STELLIAM OFFSHORE FUND LTD | 4 Identifying number, if any |
|--|-------------------------------------|

| |
|--|
| 5 Address (including country) 12 EAST 49TH ST, 22ND FLOOR NY NEW YORK CJ 10017 CAYMAN ISLANDS |
|--|

6 Country code of country of incorporation or organization (see instructions)
CJ

7 Foreign law characterization (see instructions)
CORPORATION

- 8** Is the transferee foreign corporation a controlled foreign corporation? Yes No

For Paperwork Reduction Act Notice, see separate instructions.

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| Type of property | (a) Date of transfer | (b) Description of property | (c) Fair market value on date of transfer | (d) Cost or other basis | (e) Gain recognized on transfer |
|--|-------------------------|--------------------------------|--|----------------------------|------------------------------------|
| Cash | 05/01/13 | | 1,093,839 | | |
| Stock and securities | | | | | |
| Installment obligations, account receivables or similar property | | | | | |
| Foreign currency or other property denominated in foreign currency | | | | | |
| Inventory | | | | | |
| Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b)) | | | | | |
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